

## LEICESTER SUCCESS – FHP SELL 23,000FT<sup>2</sup> ON FREEMANS COMMON



At a time when there is a noticeable improvement in demand for commercial space throughout Leicester and supply is extremely poor, Tim Gilbertson of FHP is pleased to confirm the sale of substantial premises on Euston Street forming part of the Freemans Common Industrial Estate.

With the sale now concluded, it has brought into line once more the lack of supply in demand throughout not only Leicester but also the East Midlands, particularly from parties looking to purchase but also from those looking to rent accommodation as well.

The deal concluded saw any number of alternative buyers left disappointed validating the thought that the commercial market locally is certainly strong at present.

Tim Gilbertson commented:

“I was delighted to agree this deal on behalf of our long term clients, London & Cambridge Properties. What this deal clearly underlined is the improvement in the market place with deals now only being frustrated not due to lack of demand but due to lack of supply.

With any number of potential buyers and occupiers disappointed at not being able to secure this property I have a ready database of probable buyers or tenants and if any landlords or vendors are looking at placing their property on the market then I would be delighted to hear from them in the hope that we can satisfy some of the pent up demand unearthed by our marketing of this opportunity.

Asset Manager from London & Cambridge Properties, Andrew Barrett, commented:

“The unit at Euston Street provides real potential for any occupier, thanks to its good size and facilities, as well as its proximity to Leicester City Centre and its superb links to the inner and outer ring road network. The quick sale and number of potential buyers certainly indicates that the commercial property market is on the up in the East Midlands.”

For further information on the deal or to see how FHP could help you sell or let your premises then please do not hesitate to contact Tim Gilbertson on 0115 9507577.

END

Tim Gilbertson                      Date: 16 March 2015

Tel: 0115 9507577                      Email: [tim@fhp.co.uk](mailto:tim@fhp.co.uk)

Fisher Hargreaves Proctor is the region's leading commercial property consultancy. To find out more please call:

**0115 950 7577**

Visit our website: [www.fhp.co.uk](http://www.fhp.co.uk)

**Nottingham Office** | 10 Oxford Street  
Nottingham | NG1 5BG

**Derby Office** | 8 Riverside Court  
Pride Park | Derby | DE24 8JN

## Notes to Editors

FHP is a Midlands based commercial property consultancy with offices in Nottingham and Derby. Its 60 strong team offers a full range of professional and commercial property solutions for clients in the retail, leisure, office, industrial and investment markets.

The Practice also provides businesses with a full property consultancy service including valuations, rates appeals, compulsory purchase advice with the Practice having a strong Property Management Department which manages properties for individuals, corporate and institutions.

FHP has been involved in some of the largest commercial property deals and developments within the region and works with national operators including Intu Properties Plc, Clowes Developments (UK) Limited, Peel Property Holdings.

FHP is also able to call upon the expertise of its own residential property division which handles the sales of select properties across Nottinghamshire from boutique offices in the Nottingham City Centre and West Bridgford.

Fisher Hargreaves Proctor is the region's leading commercial property consultancy. To find out more please call:

**0115 950 7577**

Visit our website: [www.fhp.co.uk](http://www.fhp.co.uk)

**Nottingham Office** | 10 Oxford Street  
Nottingham | NG1 5BG

**Derby Office** | 8 Riverside Court  
Pride Park | Derby | DE24 8JN