

# Press Release 2015

## PEARL HOUSE RECRUITS REED AS LATEST TENANTS TO ACHIEVE FULL OCCUPANCY



FHP Property Consultants are delighted to announce the letting of the 4<sup>th</sup> Floor at Pearl House which has recently been taken by Reed Specialist Recruitment Limited who have moved from King Street in Nottingham City Centre.

This marks the latest in a string of office deals in Nottingham City Centre on multi-let offices which is reducing the availability of stock further.

Mark Tomlinson of FHP Property Consultants commented:-

*“Shortly following the expiry of the previous lease and before we could even commence a refurbishment on the space we brought forward interest from Reed Recruitment for the building and the deal was completed from the initial viewing to completion of the lease in a matter of 4 weeks. Such is the lack of availability of good quality office space of this size in Nottingham City Centre we were able to obtain a strong deal on behalf of the Landlords”.*

With full occupancy now achieved at The Pearl and also at Bridlesmith House and the city centre office levels are ever decreasing. As a result we hope to see rents increase and greater appetite amongst Landlords to refurbish existing buildings instead of turning to the student residential market, which has been a major theme in Nottingham city centre.

END

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## NOTES TO EDITORS

FHP is a Midlands based commercial property consultancy with offices in Nottingham and Derby. Its 60 strong team offers a full range of professional and commercial property solutions for clients in the retail, leisure, office, industrial and investment markets.

The Practice also provides businesses with a full property consultancy service including valuations, rates appeals, compulsory purchase advice with the Practice having a strong Property Management Department which manages properties for individuals, corporate and institutions.

FHP has been involved in some of the largest commercial property deals and developments within the region and works with national operators including Intu Properties Plc, Clowes Developments (UK) Limited, Peel Property Holdings.

FHP is also able to call upon the expertise of its own residential property division which handles the sales of select properties across Nottinghamshire from boutique offices in the Nottingham City Centre and West Bridgford.

Fisher Hargreaves Proctor is the region's leading commercial property consultancy. To find out more please call:

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Visit our website: [www.fhp.co.uk](http://www.fhp.co.uk)

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