

Press Release 2015

FHP AGREE SALE OF MIXED COMMERCIAL PREMISES AT DRAKEHOUSE COURT IN SUTTON IN ASHFIELD



Mark Tomlinson at FHP Property Consultants has recently concluded a further sale at Drakehouse Court in Sutton in Ashfield close to Junction 28 of the M1 Motorway to Deep Sea Plc. This marks yet further activity at Junction 28 of the M1 where we are seeing increased demand but increasingly short supply of commercial properties for occupiers seeking properties in that area.

The property was marketed on a leasehold basis but such is the freehold demand in the Junction 28 area we were able to achieve a strong freehold price for the client enabling him to re-invest the proceeds into other investment markets.

The property has been on the market with another Agent for 6 months but FHP managed to find a buyer within a fortnight.

There is now a real shortage of available stock in the market generally, and especially at Junction 28. We have healthy numbers of occupiers looking for opportunities in this area.

END

Mark Tomlinson
Tel: 0115 9507577
Email: mark@fhp.co.uk

DATE: 13/04/2015

NOTES TO EDITORS

FHP is a Midlands based commercial property consultancy with offices in Nottingham and Derby. Its 60 strong team offers a full range of professional and commercial property solutions for clients in the retail, leisure, office, industrial and investment markets.

The Practice also provides businesses with a full property consultancy service including valuations, rates appeals, compulsory purchase advice with the Practice having a strong Property Management Department which manages properties for individuals, corporate and institutions.

FHP has been involved in some of the largest commercial property deals and developments within the region and works with national operators including Intu Properties Plc, Clowes Developments (UK) Limited, Peel Property Holdings.

FHP is also able to call upon the expertise of its own residential property division which handles the sales of select properties across Nottinghamshire from boutique offices in the Nottingham City Centre and West Bridgford.

Fisher Hargreaves Proctor is the region's leading commercial property consultancy. To find out more please call:

0115 950 7577

Visit our website: www.fhp.co.uk

Nottingham Office | 10 Oxford Street
Nottingham | NG1 5BG

Derby Office | 8 Riverside Court
Pride Park | Derby | DE24 8JN