

Press release 2015



ALFRETON HALL SAVED FROM ALL-CONSUMING BUSINESS RATES

The vast reduction to the Rateable Value, from £60,000 down to £24,000, is something that Alfretton Hall can smile about, after a successful appeal against their business rates assessment, by Alastair Fearn of FHP's Business Rates team has secured the impressive savings.

The new Rateable Value is just over a third of the initial figure, meaning that the Wedding Venue and Conference centre will benefit from having significantly better cash flow in coming years. Alastair Fearn achieved the feat, through conducting an extensive appeal, challenging the way in which Rateable Value had been measured by the Valuation Office, managing to secure backdated refunds to 2010.

Alastair Fearn comments:

"After looking at the way in which the Business Rates were set, it was my view that the methodology used by the Valuation Office was incorrect, and I chose to appeal the approach that they had used when initially assessing the property.

It is independent companies such as Alfretton Hall that really suffer if being overcharged for their business rates, so I am very pleased at the substantial amount of savings that I have achieved for them."

Steve Holmes, of Alfretton Hall, commented:

"As a direct result of the significant reduction to our Rateable Value we have benefited from a rebate from the Council worth tens of thousands of pounds as well as reducing our Business Rate liabilities in coming years. The reduced value as well as the refund generated will enable the Business to continue its growth plans which I am grateful to Alastair Fearn for his assistance."

Alfreton Hall is a beautiful Heritage Grade II* listed building, and is an asset to the Derbyshire Dales, and is used as a conference centre and wedding venue.

FHP have an excellent reputation of providing thorough assessments, considering every possible avenue for savings within business rates, leaving no stone unturned.

Any occupier can appeal their rateable value. If you are interested in seeing how FHP can help you, please contact Alastair Fearn on 0115 8413913 or Alastair@fhp.co.uk.

END

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