

# Press release 2016



## THE YEAR AHEAD FOR DERBY RETAIL AND LEISURE

2015 was certainly an interesting year for Derby. We witnessed an increased number of enquiries compared with previous years ultimately resulting in several successful lettings. Most noticeable was the number of new restaurant operators looking to open within the City and we envisage securing several more throughout 2016. Retailers continue to focus their requirements on Intu Derby, however we're seeing encouraging activity on the high street.

During the last quarter of 2015, FHP were involved with a number of transactions in the City Centre including lettings to the like of Greggs, who have upsized on East Street; Sequence Homes who have relocated to the Corn Market and Pound Bakery who opened on St Peters Street. Going forward we are continually speaking to new and existing businesses and we currently have terms agreed with two national multiple retailers who have chosen to be amongst other likeminded brands on Sadler Gate. We are currently negotiating with three further national retailers to open on St Peters Street and East Street.

One of the key additions to the Wardwick last year was Turtle Bay who took 8,500ft<sup>2</sup> over four floors for their traditional Caribbean eatery. On the back of this we have now agreed terms with another operator who are due to open later this year, and we are continually speaking with a number of leading restaurant chains who want to open in Derby City Centre.

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Looking ahead to 2016, on the back of the momentum of 2015 we predict that the high street will continue to diversify, and whilst there are no illusions that a retail scene can transform in one year, the impressive amount of interest being shown in Derby by national operators suggests that some key lettings will go some way towards this.

It will also be a year where the council will play a pivotal role in deciding the future of key sites such as the Assembly Rooms, Duckworth Square and perhaps even a new location for a swimming pool complex.

We are always on the lookout for new opportunities and if you have a vacant property or you are looking to find your next premises, then please do not hesitate to speak to a member of the FHP retail team.

FHP Property Consultants offer a bespoke acquisition service by getting to know your business and understanding your requirements, we can use our in depth knowledge and experience of on and off the market opportunities to find the right property for you not only in Derby but nationwide.

For information please contact Darran Severn on 01332 224 854 or email [darran@fhp.co.uk](mailto:darran@fhp.co.uk).

Ends.

January 2016

#### **Notes to Editors**

**FHP is a Midlands based commercial property consultancy with offices in Nottingham and Derby. Its 60 strong team offers a full range of professional and commercial property solutions for clients in the retail, leisure, office, industrial and investment markets.**

**The Company also provides businesses with a full property consultancy service including valuations, rates appeals, compulsory purchase advice with the Company having a strong Property Management Department which manages properties for individuals, corporate and institutions.**

**FHP has been involved in some of the largest commercial property deals and developments within the region and works with national operators including Intu Properties Plc, Clowes Developments (UK) Limited, Peel Property Holdings.**

**FHP is also able to call upon the expertise of its sister residential property Company FHP Living Limited which handles the sales of select properties across Nottinghamshire from boutique offices in the Nottingham City Centre and West Bridgford.**

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Fisher Hargreaves Proctor Limited is the region's leading commercial property consultancy. To find out more please call:

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Visit our website: [www.fhp.co.uk](http://www.fhp.co.uk)

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