

Press release 2016







RACON ROLL INTO NEW DERBY OFFICES

In a significant expansion move, Racon Management Services have opened a new office in Derby in a deal brokered by FHP Property Consultants.

Racon have taken space at 9 Riverside Court on Pride Park in a new lease direct from the landlords. The space was refurbished by the landlord, Ark Capital Pension Fund, and provides a high quality office environment complete with air conditioning, gas central heating and top quality finishes. The suite extends to 1,150ft² with onsite parking in a pleasant courtyard environment and adjoins FHPs own offices.

Racon Management Services was established in Glasgow in 2009 and provides consultancy services to the rail industry. The new Derby office is headed by Steve Smith, who comments:

"We were looking for high quality office environment on Pride Park in close proximity to our customer base and Riverside Court fitted the bill perfectly in terms of providing a prestigious base from which to launch the Derby office together with plenty of room to expand as we grow the business".

Tim Richardson from FHP Property Consultants adds:

"Our clients were keen to refurbish the space to provide a premier office and attract a top quality tenant complementary to the other occupiers on Riverside Court. Racon's move to Derby highlights the City's position as a leading centre of excellence in the rail sector on a global level and we are delighted to welcome them to Derby".

FHP Property Consultants and Rigby and Co were joint agents on behalf of the landlord.
For further information contact Tim Richardson at FHP on 01332 343 222 or timr@fhp.co.uk.
Ends.
April 2016

Notes to Editors

FHP is a Midlands based commercial property consultancy with offices in Nottingham and Derby. Its 60 strong team offers a full range of professional and commercial property solutions for clients in the retail, leisure, office, industrial and investment markets.

The Company also provides businesses with a full property consultancy service including valuations, rates appeals, compulsory purchase advice with the Company having a strong Property Management Department which manages properties for individuals, corporate and institutions.

FHP has been involved in some of the largest commercial property deals and developments within the region and works with national operators including Intu Properties Plc, Clowes Developments (UK) Limited, Peel Property Holdings.

FHP is also able to call upon the expertise of its sister residential property Company FHP Living Limited which handles the sales of select properties across Nottinghamshire