

## ess release 2016







## A PAIR OF SALES **AT SHIPLEY COURT**

Following the expiry of the lease to the tenants of 1 and 2 Shipley Court, the landlords asked FHP Property Consultants to act on their behalf to market both units. FHP undertook a widespread marketing campaign and have secured the sale of both of these modern industrial units.

The buildings are situated on the Manners Industrial Estate in Ilkeston, Derbyshire and extend to some 2,920ft<sup>2</sup> each. Unit 1 was sold to an owner occupier, CBS Couriers, as part of their business expansion. Unit 2 was sold to a local investor and was subsequently re-let by FHP.

Tim Richardson of FHP Property Consultants comments: "we are pleased to have secured the sale of both of these buildings which provide good quality, modern warehouse space on a popular industrial estate. We are also pleased to have been able to re-let Unit 2 pretty much straight away which shows the strength of the local market and demand for modern warehouse space in the area."

FHP have seen an increase in enquiries for freehold industrial properties in Ilkeston and the surrounding area both from local business and investors looking for commercial properties to purchase and create an income producing asset. With the increase in stamp duty on buy to let residential property we are receiving more enquiries for commercial and industrial buildings but there is currently little available to buy.

For further information, please contact Tim Richardson from FHP Property Consultants on 01332 343222 or email timr@fhp.co.uk.

## **Notes to Editors**

- FHP is a Midlands based commercial property consultancy with offices in Nottingham and Derby. Its 80 strong team offers a full range of professional and commercial property solutions for clients in the retail, leisure, office, industrial, residential land and investment markets.
- The Company also provides businesses with a full property consultancy service including valuations, rates appeals, compulsory purchase advice with the Company having a strong Property Management Department which manages properties for individuals, corporate and institutions.
- FHP has been involved in some of the largest commercial property deals and developments within the region and works with national operators including Intu Properties Plc, Clowes Developments (UK) Limited, Peel Property Holdings.
- FHP is also able to call upon the expertise of its sister residential property Company FHP Living Limited which handles the sales of select properties across Nottinghamshire from boutique offices in the Nottingham City Centre and West Bridgford.