

Press release 2016





PROMINENT A1 RETAIL UNIT AVAILABLE CLOSE TO INTU DERBY

FHP Property Consultants have been instructed to market 5 Babington Lane, Derby, which sits in a prominent position near the intersection with St Peters Street and close to Intu Derby.

Internally the premises have been recently refurbished and provide retail space over 3 floors, extending to approximately 6,099ft².

We are seeking offers for the freehold at £425,000 plus VAT or alternatively the property is available to lease at an annual rent of £35,000 pax.

Darran Severn of FHP Property Consultants comments:

"This is a great opportunity to acquire a substantial retail unit with Derby City Centre. Given the location, the unit may suit a variety of uses including retail and leisure, subject to planning"

For further information or to arrange a viewing please contact Darran Severn on 01332 224 854 or email <u>darran@fhp.co.uk</u>

ENDS 13/06/2016

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Fisher Hargreaves Proctor Limited is the region's leading commercial property consultancy. To find out more please call:

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Notes to Editors

- FHP is a Midlands based commercial property consultancy with offices in Nottingham and Derby. Its 80 strong team offers a full range of professional and commercial property solutions for clients in the retail, leisure, office, industrial, residential land and investment markets.
- The Company also provides businesses with a full property consultancy service including valuations, rates appeals, compulsory purchase advice with the Company having a strong Property Management Department which manages properties for individuals, corporate and institutions.
- FHP has been involved in some of the largest commercial property deals and developments within the region and works with national operators including Intu Properties Plc, Clowes Developments (UK) Limited, Peel Property Holdings.
- FHP is also able to call upon the expertise of its sister residential property Company FHP Living Limited which handles the sales of select properties across Nottinghamshire from boutique offices in the Nottingham City Centre and West Bridgford.

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