



## JUPITER SOLD!

Acting on behalf of The Dominus Property Company Limited and Commercial Estates Group, FHP have confirmed the sale of Jupiter Court, Meridian Business Park, Leicester.

The two storey 10,000ft<sup>2</sup> self contained 2004 built office building is let to Airbus Defence and Space Limited who occupy the ground floor, and Mazars LLP Accountants who occupy the first floor and was offered at an asking price of £1,250,000 reflecting a yield of 8.5%.

Competitive bidding saw the property realise a price well over the asking price, the sale at £1,450,000 reflected a net initial yield of 7.43% on the income of £114,021 per annum.

John Proctor at FHP confirmed:-

*"The sale at Jupiter demonstrates the strength of demand which still exists within the private markets with Investors striving to find a home which provides a reasonable rate of return for their cash resources".*

For further information please contact John Proctor on 0115 950 7577.

27<sup>th</sup> May 2016