

# Press release 2016



## FHP AGREE SALE OF FORMER PROBATION SERVICE BUILDING ON DERBY ROAD IN NOTTINGHAM

Acting on behalf of Maplezone Property Investments Limited, FHP Property Consultants have sold the former Nottingham Probation Service building at the top of Derby Road which lies opposite the entrance to Nottingham's Park Estate and the Waltons Hotel. The property comprises a detached office premises formerly occupied by Nottingham Probation Service of some 11,645 sq ft and has been sold to Shoby Investments who are based locally.

Mark Tomlinson, Associate Director at FHP Property Consultant commented:

"The premises were marketed for a period of four weeks into the open market, in which time we received high levels of interest for the site with the majority of the interested parties looking at the property for residential conversion. The appetite for conversion of office buildings to residential remains strong and we brought forwards a number of competitive bids for the property as a result, before proceeding with Shoby Investments Limited who performed well and concluded the sale within a fortnight".

The Walton Hotel opposite is owned by Alice Shelton who is one of the directors of Shoby Investments. Therefore the plans to put a residential apartment scheme together on this property will be complimentary to both the hotel and the area generally.

David Shelton, Director of Shoby Investments commented:

"We are looking forward to delivering an imaginative development of iconic 1, 2 and 3 bedroomed apartments to be made available during 2017".

For further information on this property please contact Mark Tomlinson on 0115 841 1134 or [mark@fhp.co.uk](mailto:mark@fhp.co.uk).

END

Mark Tomlinson  
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