

Press release 2016



FHP CONCLUDE INVESTMENT SALE OF 7 ELDON CHAMBERS

The investment market is continuing to show positive trends following the recent sale of a fully let office building at 7 Eldon Chambers just off Wheeler Gate in the heart of Nottingham City Centre. The property is let to Pure Aesthetics Limited, a beauty therapy clinic who have been trading well out of the premises for some years. The property comprises just over 116 sq m (1,246 sq ft) of attractive accommodation of three floors and has been sold reflecting a yield of 7.5% after purchaser's costs.

Mark Tomlinson, Associate Director at FHP Property Consultant who concluded the sale commented:

"There remains a strong appetite in the local market for investment property generally, especially affordable investments such as this which are readily available to cash buyers. However, opportunities for cash rich investors are few and far between with many freeholders choosing to sit on their assets rather than release the cash given the lack of returns from other asset classes".

For further information on this deal or for investment opportunities, please contact Mark Tomlinson on 07917 576 254 or mark@fhp.co.uk.

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Mark Tomlinson
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