

Press release 2016



LITCHURCH PLAZA INVESTMENT SOLD

FHP Property Consultants have recently concluded the investment sale of Litchurch Plaza, Derby to local investors Staton Young Group.

Litchurch Plaza, located off Litchurch Lane consists of a five storey multi-occupancy office building which extends to approximately 22,137ft². The property was 70% let on completion, producing an annual net income of circa £140,000 per annum.

Darran Severn of FHP Property Consultants comments:

“I am delighted to have been able to complete the sale of this property. We received a good level of interest from local and regional investors, which enabled us to secure an excellent result for our client. Here at FHP, we have a strong database of active investors, and I would be more than happy to discuss any opportunities with local landlords.”

Marc Brough Director of Staton Young Group comments:

“I am extremely pleased with the acquisition of Litchurch Plaza and am very much looking forward to meeting our new tenants. Litchurch Plaza is the third serviced office building we have purchased during the last 3 years bringing our total number of tenanted offices to around 130. We hope to expand our portfolio further in the not too distant future and are currently looking at other buildings in the Nottingham and Leicester area.”

For further information on the sale, please contact Darran Severn on 01332 343 222 or email darran@fhp.co.uk.

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Notes to Editors

- FHP is a Midlands based commercial property consultancy with offices in Nottingham and Derby. Its 80 strong team offers a full range of professional and commercial property solutions for clients in the retail, leisure, office, industrial, residential land and investment markets.
- The Company also provides businesses with a full property consultancy service including valuations, rates appeals, compulsory purchase advice with the Company having a strong Property Management Department which manages properties for individuals, corporate and institutions.
- FHP has been involved in some of the largest commercial property deals and developments within the region and works with national operators including Intu Properties Plc, Clowes Developments (UK) Limited, Peel Property Holdings.
- FHP is also able to call upon the expertise of its sister residential property Company FHP Living Limited which handles the sales of select properties across Nottinghamshire from boutique offices in the Nottingham City Centre and West Bridgford.