

Press release 2016



NEW OWNERS AND FULL OCCUPANCY AT RAYNESWAY PARK

During the summer of 2016, this multi let industrial estate was acquired by Northern Trust, a leading provider of industrial and trade counter units across the country. The estate comprises 9 units in 4 terraces totaling approximately 66,000ft² occupying a very prominent position on Raynesway on the eastern side of the City.

FHP Property Consultants and Innes England were instructed as joint letting agents in the marketing of the vacant space, which is ideally suited for either trade counter or warehouse use given the excellent access to the outer ring road, A50 and motorway. Following the purchase of the estate Unit 5 has been let to Alvin Morris, a provider of floor coverings, and Unit 2 has been let to Onepost, who are already on the estate, as part of their expansion. The estate is currently fully occupied.

Richard Suart from Whittle Jones, acting on behalf of Northern Trust says:

“We are pleased to acquire this estate due to its road communications, prominence, mix of tenants and scope to actively manage the estate for the benefit of the occupiers”.

Tim Richardson from FHP Property Consultants adds:

“This is one of the best known estates in the City and provides good quality modern space attractive to both warehouse and trade counter operators. Northern Trust are a proactive provider of industrial and distribution space and we are pleased to be working with them to market the scheme”.

Stuart Waite from Innes England comments:

“We are delighted to have achieved full occupancy for our client in such a short period of time following their acquisition of the estate early in the year. The estate offers high quality warehouse/trade counter accommodation in a highly prominent spot with excellent major road links, these fundamentals, set against a chronic shortage of good quality accommodation in the city has enabled us to secure high quality tenants on long term deals”

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Contact: Tim Richardson FHP Property Consultants 01332 343222

Notes to Editors

- FHP is a Midlands based commercial property consultancy with offices in Nottingham and Derby. Its 80 strong team offers a full range of professional and commercial property solutions for clients in the retail, leisure, office, industrial, residential land and investment markets.
- The Company also provides businesses with a full property consultancy service including valuations, rates appeals, compulsory purchase advice with the Company having a strong Property Management Department which manages properties for individuals, corporate and institutions.
- FHP has been involved in some of the largest commercial property deals and developments within the region and works with national operators including Intu Properties Plc, Clowes Developments (UK) Limited, Peel Property Holdings.
- FHP is also able to call upon the expertise of its sister residential property Company FHP Living Limited which handles the sales of select properties across Nottinghamshire from boutique offices in the Nottingham City Centre and West Bridgford.

Fisher Hargreaves Proctor Limited is the region's leading commercial property consultancy. To find out more please call:

01332 343 222

Visit our website: www.fhp.co.uk

Derby Office | 8 Riverside Court
Pride Park | Derby | DE24 8JN

Nottingham Office | 10 Oxford Street
Nottingham | NG1 5BG
