

Press release 2016







FHP COMPLETE DUO OF INVESTMENT SALES ON SADLER GATE, DERBY

FHP Property Consultants are pleased to announce the completion of two retail investment sales along the street of Sadler Gate, Derby.

Earlier this year 34/35 Sadler Gate, home to the Brooklyn Social was sold within weeks of being on the market. The property was purchased by a local investor for a figure of £295,000. This reflects a yield of 7.8% after purchaser's costs.

More recently, 36 Sadler Gate was sold for a similar value reflecting a yield of 9.75% after purchasers costs.

Darran Severn of FHP Property Consultants comments:

"I was pleased to have been instructed to sell both these properties having only recently secured both tenants. There is currently good demand from local and regional investors for this type of retail investment and this enabled us to complete both sales relatively quickly."

For further information on the sale, please contact Darran Severn on 01332 343 222 or email darran@fhp.co.uk.

30/11/2016

Notes to Editors

- FHP is a Midlands based commercial property consultancy with offices in Nottingham and Derby. Its 80 strong team offers a full range of professional and commercial property solutions for clients in the retail, leisure, office, industrial, residential land and investment markets.
- The Company also provides businesses with a full property consultancy service including valuations, rates appeals, compulsory purchase advice with the Company having a strong Property Management Department which manages properties for individuals, corporate and institutions.
- FHP has been involved in some of the largest commercial property deals and developments within the region and works with national operators including Intu Properties Plc, Clowes Developments (UK) Limited, Peel Property Holdings.
- FHP is also able to call upon the expertise of its sister residential property Company FHP Living Limited which handles the sales of select properties across Nottinghamshire from boutique offices in the Nottingham City Centre and West Bridgford.