

Press release 2017







2017 STARTS WITH FULL OCCUPANCY AT DERBY TRADING ESTATE

FHP Property Consultants got the year off to a flying start with completion of the lease of Unit 2 Derby Trading Estate on the first working day of 2017.

Following a short marketing period, terms were agreed in December with VISOOR Limited for a new lease of this modern industrial unit. The building extends to some 2,500 sq ft, and comprises of warehouse space with office and loading facilities. Derby Trading Estate, owned by Northern Trust Company Ltd occupies a prominent well located position between Sir Frank Whittle Road (A61) and Stores Road on the north side of Derby City Centre, providing good access around the City and to trunk connections beyond.

The letting to VISOOR marks a major step in their expansion. VISOOR are an event production and management company with an eclectic mix of industry professionals with over 15 years' experience in delivering world class events.

FHP Property Consultants, along with Whittle Jones Midlands and Innes England, act as joint letting's agents on behalf of Northern Trust.

Tim Richardson from FHP Property Consultants comments:

"Warehouse units such as this do not stay on the market for very long and we are pleased to have agreed terms with VISOOR within a short period and we wish them every success. Rental levels for units of this size have been going up over the last 2 years and this latest deal reflects the current trend, demonstrating market confidence".

Richard Morris from VISOOR comments:

"Moving into the Derby Trading Estate marks a big step in our overall UK expansion, allowing our team to work more effectively within a centrally located hub that has easy access to the rest of the country. We look forward to developing our business further and having a successful future at the Derby site"

Dawn Webster, Lettings Manager at Whittle Jones Midlands added:

"We are delighted that Derby Trading Estate is fully occupied once again, and are pleased we were able to accommodate VISOOR Limited and their expansion plans. The modern trade counter estate provides over 52,000 sq ft of high quality accommodation and is now home to over 20 businesses including Brewers Decorators, Eurocell Building Plastics Ltd and Barlows Flooring Ltd".

details Derby Trading Estate please visit the dedicated website at www.derbytradingestate.co.uk

For further information please contact Tim Richardson at FHP Property Consultants on 01332 343222 or timr@fhp.co.uk.

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Notes to Editors

- FHP is a Midlands based commercial property consultancy with offices in Nottingham and Derby. Its 80 strong team offers a full range of professional and commercial property solutions for clients in the retail, leisure, office, industrial, residential land and investment markets.
- The Company also provides businesses with a full property consultancy service including valuations, rates appeals, compulsory purchase advice with the Company having a strong Property Management Department which manages properties for individuals, corporate and institutions.
- FHP has been involved in some of the largest commercial property deals and developments within the region and works with national operators including Intu Properties Plc, Clowes Developments (UK) Limited, Peel Property Holdings.
- FHP is also able to call upon the expertise of its sister residential property Company FHP Living Limited which handles the sales of select properties across Nottinghamshire from boutique offices in the Nottingham City Centre and West Bridgford.