

Press release 2017



STRONG DEMAND FROM LOCAL INVESTORS FOLLOWING LATEST CITY CENTRE SALE

Mark Tomlinson of FHP Property Consultants has recently concluded the sale of a fully let office building in Nottingham City Centre on the Castle Quay office development.

The property was let to Heart Internet Limited and generated good levels of interest at the outset of marketing and a sale was achieved quickly following a competitive bidding process.

Mark Tomlinson of FHP Property Consultants who concluded the sale on behalf of vendors, Regentsmead, commented:

“We are seeing good levels of interest in the East Midlands market across a range of lot sizes and sectors for well let investments such as this. We are seeing especially good levels of interest in the sub £500,000 bracket where there are a number of active cash buyers for whom the entry costs of purchasing commercial property is now significantly lower than an equivalent residential investment”.

There remains relatively few investment opportunities coming to the market so we do see competitive bidding for those rare opportunities which do come up.

Mark Tomlinson
Associate Director

20 April 2017