

Press Release 2017



1 Phoenix Place

Acting on behalf of Mutley Properties (Holdings) Limited, FHP have sold 1 Phoenix Place for the sum of £1,500,000 as an incoming producing investment.

The property is let to Avant Homes on the residue of a ten year lease expiring June 2025 with a Tenant break clause in June 2020.

The sale price reflects a net initial yield of 8%.

ENDS

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