



## DERELICT DERBY SITE SET TO BE TRANSFORMED INTO NEW RETAIL PARK

The Former Mackworth College site on the outskirts of Derby city centre is set to be transformed into a brand new retail park in a development led by Wheatcroft Land.

College Retail Park is located on Burton Road to the south of the city and will include a brand new ALDI store as well as seven well sized retail units, three of which are already under offer to national operators.

The scheme, which is being marketed by Derby-based FHP Property Consultants, is expected to be complete in summer next year, with ALDI expected to open its doors in Spring.

This is one of the first projects undertaken by Wheatcroft Land director, Catherine Haward, who took over the family business in 2013 after her father fell ill.

She said: “My father set up the business in 1989 and worked on some significant projects in the local area, including Meteor Retail Park here in Derby – Wheatcroft Land has traditionally focused on retail and leisure schemes. I had been working for Leicestershire Police, but decided to resign so I could manage and develop the business. This scheme will be my second retail development.

“This is a site which has been left undeveloped over the past 20 years and I am really pleased to be bringing it back to life – things are finally happening. Work commenced on site this Spring to construct a new road and access to the existing highways, and we are expecting work to start on the retail units later this year. It’s exciting.”

College Retail Park will include a 15,000 sq ft ALDI store as well as six additional units ranging in size from 1,250 sq ft to 5,500 sq ft. National operators including Card Factory, Indigo Sun and Greggs currently have units under offer.

Director at FHP, David Hargreaves is marketing the scheme. He said: “This is a well-positioned site on the outskirts of Derby, which will really benefit from this type of value-led retail scheme.

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“The site has sat undeveloped for a number of years and we are very pleased to see Wheatcroft Land take this scheme forward. We have a number of well-sized units available ranging from around 1,250 sq ft up to 5,500 sq ft, which are suitable for a range of different operators. Interest in the scheme has already been strong from national operators, with four units currently remaining.”

## Notes to Editors

- FHP is a Midlands based commercial property consultancy with offices in Nottingham and Derby. Its 80 strong team offers a full range of professional and commercial property solutions for clients in the retail, leisure, office, industrial, residential land and investment markets.
- The Company also provides businesses with a full property consultancy service including valuations, rates appeals, compulsory purchase advice with the Company having a strong Property Management Department which manages properties for individuals, corporate and institutions.
- FHP has been involved in some of the largest commercial property deals and developments within the region and works with national operators including Intu Properties Plc, Clowes Developments (UK) Limited, Peel Property Holdings.
- FHP is also able to call upon the expertise of its sister residential property Company FHP Living Limited which handles the sales of select properties across Nottinghamshire from boutique offices in the Nottingham City Centre and West Bridgford.