

## Press release 2018





## FHP ACQUIRE "BIG SHED" AT DONCASTER

Acting on behalf of Daher Aerospace, FHP Property Consultants have acquired one of the largest warehouses in the region. Situated off Junction 34 of the A1(M) at Harworth, south of Doncaster, the building extends to over 310,000ft<sup>2</sup> of high bay warehouse space, including racking and full sprinkler system.

The property was acquired on behalf of Daher Aerospace, renowned experts in industrial integrated logistics, flow line handling equipment, engineering and industrial packing with their UK headquarters in Derby. The business is represented in 11 countries with a global revenue of  $\leq 1.2$  billion, specialising in aerospace and advanced technologies.

Tim Richardson from FHP Property Consultants comments:

"I am delighted that we have been able to work alongside Daher in the acquisition of this property which needed only a little adaptation for their use. Having worked with Daher for a number of years it is always satisfying to see the business grow and adapt. There is an ongoing shortage of large distribution warehouses in the region and we needed to acquire a good quality second hand building of around 300,000ft<sup>2</sup> fully sprinklered and on appropriate lease and rental terms.

There is an unprecedented take up of warehouse space in the "big shed" market at the moment, with significant activity by retailers both online and food sector. There has been a particular resurgence in 2018 and with so few existing buildings available, occupiers are having to look at new build, either build to suit or those being speculatively developed".

Alongside FHP Freeths advised on the legal aspect and CS2 on the building elements.

The warehouse was acquired by way of a sublease with CPP representing the landlord.

For further information please contact Tim Richardson at FHP Property Consultants on 01332 343 222 or email timr@fhp.co.uk.

Fisher Hargreaves Proctor Limited is the region's leading commercial property consultancy. To find out more please call:

01332 343 222 Visit our website: www.fhp.co.uk Nottingham Office | 10 Oxford Street Nottingham | NG1 5BG

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## **Notes to Editors**

- FHP is a Midlands based commercial property consultancy with offices in Nottingham and Derby. Its 80 strong team offers a full range of professional and commercial property solutions for clients in the retail, leisure, office, industrial, residential land and investment markets.
- The Company also provides businesses with a full property consultancy service including valuations, rates appeals, compulsory purchase advice with the Company having a strong Property Management Department which manages properties for individuals, corporate and institutions.
- FHP has been involved in some of the largest commercial property deals and developments within the region and works with national operators including Intu Properties PIc and Clowes Developments (UK) Limited.
- FHP is also able to call upon the expertise of its sister residential property Company FHP Living Limited which handles the sales of select properties across Nottinghamshire and the surrounding areas from boutique offices in the Nottingham City Centre and West Bridgford.

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