

## Press release 2018





## QUARRYHILL INDUSTRIAL ESTATE JUST THE RIGHT PACKAGE FOR KB

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FHP Property Consultants, acting on behalf of private clients are delighted to announce the sale of the ML Automotive Unit, Griffon Road on Quarryhill Industrial Estate, Ilkeston.

Amid stiff competition, the property has been secured by KB Packaging Ltd, a well-established packaging business currently located across the road on Merlin Way. The company had been in the market for another warehouse to facilitate their expansion plans and this opportunity being in such close proximity was too good to turn down.

Built to a similar high specification as their current premises, the unit extends to over 4,500 sq ft and provides good quality warehousing/production space with ancillary offices with permanent mezzanine above.

Thomas Szymkiw, of FHP's Industrial Department who brokered the deal commented;

"In a market starved of good quality freehold options I am pleased to have secured a sale price for the property which has both exceeded the asking price and my client's expectations. Such was the level of interest in the unit, we were inundated with offers so I am very pleased that KB have managed to secure a unit located so close to their current operation.

This deal, further highlights the rise in capital values on the estate also demonstrates the demand out there for good quality units in the sub 10,000 sq ft bracket. I would therefore be delighted to assist any other parties looking to sell or let their property in the Ilkeston area".

The vendor also commented;

"I just wanted to say how pleased we were with the professional and knowledgeable service we received whilst selling our industrial unit through FHP. Thomas gave us excellent advice and guidance through the whole process, dealing with the buyers in a courteous but firm manner that achieved a very successful outcome".

Fisher Hargreaves Proctor Limited is the region's leading commercial property consultancy. To find out more please call:

0115 950 7577 Visit our website: www.fhp.co.uk Nottingham Office | 10 Oxford Street Nottingham | NG1 5BG

> Derby Office | 8 Riverside Court Pride Park | Derby | DE24 8JN

For further information on this sale, or to discuss your property requirements in further detail please do not hesitate to contact Thomas Szymkiw on 0115 950 7577 or alternatively, <u>thomas@fhp.co.uk</u>.

END

Thomas Szymkiw 05/07/2018

## Notes to Editors

- FHP is a Midlands based commercial property consultancy with offices in Nottingham and Derby. Its 80 strong team offers a full range of professional and commercial property solutions for clients in the retail, leisure, office, industrial, residential land and investment markets.
- The Company also provides businesses with a full property consultancy service including valuations, rates appeals, compulsory purchase advice with the Company having a strong Property Management Department which manages properties for individuals, corporate and institutions.
- FHP has been involved in some of the largest commercial property deals and developments within the region and works with national operators including Intu Properties PIc and Clowes Developments (UK) Limited.
- FHP is also able to call upon the expertise of its sister residential property Company FHP Living Limited which handles the sales of select properties across Nottinghamshire and the surrounding areas from boutique offices in the Nottingham City Centre and West Bridgford.

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