



## CENTRAL NOTTINGHAM INDUSTRIAL INVESTMENT ACQUISITION

Acting on behalf of their retained clients, Hillary's Properties, FHP are pleased to announce completion of the purchase of Units 1, 2, 4 & 5 Central Court, Finch Close, Nottingham, NG7 2NN. The property consists of 4 self-contained good quality industrial units erected by the Vendors approximately 35 years ago. In the past it also included Unit 3, but that has been sold off.

Innes England acted on behalf of the Vendor, J Jelley and Son Limited, in relation to the sale of the long leasehold interest at a figure of £1,925,000. The purchase price shows an initial yield of 7.38%.

Noel Roper of FHP Property Consultants commented;

*"We had been briefed by Hillary's Properties to find further industrial investments and as a result of those negotiations we were able to agree terms with Innes England for the acquisition of this leasehold interest".*

Peter Doleman of Innes England commented;

*"The site generated significant interest when we brought it to the market, in view of the strength of the sector and we are now delighted to have completed the sale to Hillary's Properties".*

FHP are retained by Hillary's Properties to manage this property and will be implementing outstanding lease renewals on two of the units.

For more information please contact Noel Roper of FHP Property Consultants on 0115 950 7577.

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Noel Roper  
Tel: 0115 9507577 / Email: [noel@fhp.co.uk](mailto:noel@fhp.co.uk)  
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## Notes to Editors

- FHP is a Midlands based commercial property consultancy with offices in Nottingham and Derby. Its 80 strong team offers a full range of professional and commercial property solutions for clients in the retail, leisure, office, industrial, residential land and investment markets.
- The Company also provides businesses with a full property consultancy service including valuations, rates appeals, compulsory purchase advice with the Company having a strong Property Management Department which manages properties for individuals, corporate and institutions.
- FHP has been involved in some of the largest commercial property deals and developments within the region and works with national operators including Intu Properties Plc and Clowes Developments (UK) Limited.
- FHP is also able to call upon the expertise of its sister residential property Company FHP Living Limited which handles the sales of select properties across Nottinghamshire and the surrounding areas from boutique offices in the Nottingham City Centre and West Bridgford.