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REDROW'S EAST MIDLANDS OFFICE TO MOVE TO EMDC

Clowes Developments (UK) Limited have confirmed that they have agreed terms with Redrow to sell them a purpose built office building at their East Midlands Distribution Centre development site at Castle Donington.

Clowes Developments (UK) Limited have confirmed that the Division of Redrow Homes East Midlands will be relocating from their existing Pride Park, Derby offices to the East Midlands Distribution Centre over Christmas 2019.

The East Midlands Divisions existing 60 strong regional office is currently located on Pride Park in Derby but they are moving to the site at Junction 24 which is adjacent to the 900 home and 20 acre employment development which is being developed by the two companies.

Martyn Pask, the Regional Director of Redrow Homes East Midlands, confirmed:-

"We have been looking for an appropriate location to relocate our Divisional Office to aid our continued growth in the region and to serve the wider East Midlands area. EMDC located off Junction 24 in the Castle Donington location ticked all of the boxes from our perspective as it enables our staff to get to work and readily work within the region with great communications immediately on hand. The new office with reinforce Redrows commitment to growing the Division within the East Midlands by building thriving communities, valuing our people and building responsibly.

Working with Paul Shanley at Clowes we have been able to have our office purpose built to enable us to move everybody over into the new offices over the Christmas period. Being so close to one of our new flagship residential schemes at Foxbridge Manor which is due to open in the Spring was also an added bonus".

Fisher Hargreaves Proctor Limited is the region's leading commercial property consultancy. To find out more please call: As part of the housing development the two companies are building the new Castle Donington Relief Road which provides added accessibility into EMDC and will reduce the amount of traffic through Castle Donington.

The deal is the latest deal on EMDC which is the home to Marks & Spencers, Birlea Furniture, Moran Logistics and others and it is understood that Clowes are shortly anticipating making another significant announcement on the site.

In agreeing the deal Clowes are now starting marketing a sister building of a similar size, a two storey office building which will provide up to 8,500ft² of offices.

Paul Shanley Director of Clowes confirmed:-

"We have a strong working relationship with Redrow and it has been a pleasure working with a company with whom we have an ongoing business relationship.

Martyn and his team have been a pleasure to work with and we are providing a turnkey office building for the company.

EMDC continues to attract good interest and we are in detailed discussions with a number of parties and expect to make further announcements on occupiers within the site very shortly".

The transaction was negotiated by John Proctor at Regional Property Consultants, FHP, with Gateley's Leicester Office acting on behalf of Clowes.

EMDC paved the way for the resurgence in interest in the Junction 24 area, initially attracting Marks & Spencer's one million square foot e-commerce distribution centre to the site a few years ago with more than 4,000 people currently working on the site.

For further information contact FHP on 0115 950 7577 or Savills on 0121 200 4500.

ENDS 1st February 2019

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