

Press release 2019





ANOTHER UNIT SOLD ON ASCOT DRIVE

Acting on behalf of private client, FHP Property Consultants have sold an end terrace industrial/office property at Ascot Business Park. Comprising just under 3,000ft² of high quality space including offices at both ground and first floor level, storage and on-site parking, interest in the property was good with multiple offers being received.

The sale was concluded to expanding local business, Bailey Construction, a family run business with a wealth of experience in the building and construction industry.

Tim Richardson from FHP Property Consultants comments: -

"The properties on this estate always prove popular and we have recently placed another building on the market nearby, slightly larger at 3,400ft² and offered for sale at a guide price of £305,000. These buildings are achieving around £90 per ft², so trade at a discount to new build and are fully fitted with office, heating, lighting, data cabling, cctv and the like. In spite of some uncertainty over Brexit, most businesses are taking a long-term view and with a shortage of suitable properties the sector will remain resilient."

If you are looking for premises, or wish to have a discussion about options then please contact Tim Richardson at FHP Property Consultants on 01332 224 857 or email <u>timr@fhp.co.uk</u>.

Fisher Hargreaves Proctor Limited is the region's leading commercial property consultancy. **Visit our website: www.fhp.co.uk**

To find out more please call:

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Notes to Editors

- FHP is a Midlands based commercial property consultancy with offices in Birmingham, Nottingham and Derby. Its 80 strong team offers a full range of professional and commercial property solutions for clients in the retail, leisure, office, industrial, residential land and investment markets.
- The Company also provides businesses with a full property consultancy service including valuations, rates appeals, compulsory purchase advice with the Company having a strong Property Management Department which manages properties for individuals, corporate and institutions.
- FHP has been involved in some of the largest commercial property deals and developments within the region and works with national operators including Intu Properties PIc and Clowes Developments (UK) Limited.
- FHP is also able to call upon the expertise of its sister residential property Company FHP Living Limited which handles the sales of select properties across Nottinghamshire and the surrounding areas from boutique offices in the Nottingham City Centre and West Bridgford.

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