# Retail unit in busy shopping centre

# **139.54m<sup>2</sup>** (1,502ft<sup>2</sup>)

- Flexible short-term options available
- Located in the heart of St Marks Shopping Centre
- Prominent position adjacent to Boyes (opening June 2025)
- Retailers within the vicinity include New Look, Card Factory, British Heart Foundation and Kiwi Sun
- Quoting rent £17,500 per annum















Unit 8 St Marks Place Shopping Centre | Newark | Nottinghamshire | NG24 1XT Shop To Let: 139.54m² (1,502ft²)







#### Location

Newark is an affluent market and commuter town in Nottinghamshire, which benefits from a vibrant mix of national multiple retailers and regional independent retailers.

St Mark's Shopping Centre is situated adjacent to Stodman Street and the Market Place and benefits from the town's principal car park, which provides 570 spaces.

The premises occupy a prominent location opposite Clarks and Clintons. Other nearby retailers include New Look, Max Spielmann, Card Factory and Kiwi Sun.

#### **Accommodation**

The property is arranged over ground floor only and extends to the following approximate areas:

Floor	m²	ft²
Ground Floor Sales	139.54	1,502

#### **EPC**

The property has an EPC rating of 58 falling within Band C.









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#### **Lease Terms**

The property is available for a term of years to be agreed on an effective full repairing and insuring lease.

#### Rent

The property is available at a rent of:

£17,500 per annum

# **Planning**

We understand the property has planning consent for **Use Class E** which is suitable for: Retail Shop, Financial & Professional Services, Clinic, Office, Gym,

Café/Restaurant or Creche. This information is for guidance only and all parties should check themselves with the local planning authority.

#### **Business Rates**

We understand from the Valuation Office Agency that the property is assessed as follows:

Rateable Value (RV): £24,000 UBR Multiplier: 49.9p

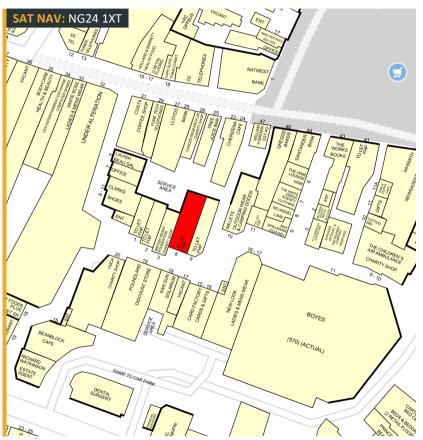
The latest Government retail relief gives qualifying retail, hospitality and leisure businesses a discount of 40% on the rates payable until 31/03/2026 (up to a total saving of £110,000 per business). This information is for guidance only and all parties should check themselves with the local billing authority.

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## **Service Charge**

A service charge is levied for the upkeep and maintenance of the building. The current service charge attribute to this unit is £3,416.18.

### **Legal Costs**

Each party is to be responsible for their own legal costs incurred in connection with this transaction.

#### **Further Information**

For further information or to arrange a viewing please call or click on the emails or website below:-

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