



HAVE YOU HEARD ABOUT THE BUSINESS RATES RETAIL RELIEF SCHEME?

Recently, the Government has introduced a Business Rates Retail Discount scheme for occupied properties with a Rateable Value of less than £51,000 that are used as a shop, restaurant, café or drinking establishment. The relief is one third of the bill and is available for the 2019-20 and 2020-21 financial years.

So, do you think you should be eligible for the relief? Or does the Rateable Value of your retail property sit slightly above that threshold?

If so, FHP may be able to help you save one third of your business rates liability. We can advise on whether you should already be eligible for the relief, or, if your Rateable Value lies slightly above the threshold, we can advise on whether an appeal is merited in order to reduce your Rateable Value to below the £51,000 threshold so that your business can also benefit from the relief.

With the relief only being available for the next two financial years, the time to act is now.

FHP have a strong track record of achieving exceptional business rates savings for national and independent retailers nationwide and can offer strategic advice as regards to managing and mitigating business rates liabilities.

If you would like further information and advice on the above, or if you would like to investigate whether the Business Rates Team could help you, please contact Mairéad Gethings or Jessica Hand on 0115 950 7577.

END

Mairéad Gethings
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Tel: 0115 950 7577
Email: mairead@fhp.co.uk
jessica@fhp.co.uk