



SPECULATIVE DEVELOPMENT UNDERLINES CONFIDENCE IN THE DERBY INDUSTRIAL MARKET

With some development underway and much more in the pipeline, there are industrial schemes in Derby to suit all sizes. At the larger end of the spectrum, Panattoni are constructing a vast 370,000ft² distribution unit nearing completion at Derby Commercial Park. At the other end of the scale CWC are due to start on site next month offering buildings from 2,500ft² to 7,700ft² either to rent or buy. Crown Park at Parcel Terrace is situated off Uttoxeter Old Road near Build Base and will total some 30,000ft² of excellent quality new space. Full details will be released shortly via FHP Property Consultants, with the buildings to be completed by December 2019.

At Victory Park in Sinfin, next to Rolls Royce Civil Aerospace Campus, FHP are marketing the final phase of this highly successful scheme. A sale has already been agreed on one unit, with the other two of 13,500ft² and 28,500ft² being offered either for sale or to let and due to be completed in January 2020. The buildings will be detached, with 2 storey offices and again full details and pricing are available through FHP Property Consultants.

Elsewhere in the City planning applications have been submitted for mid size boxes at Derwent Triangle and Megaloughton Lane, which mean a wide range of sizes will be available in Derby.

Tim Richardson from FHP Property Consultants comments: -

“We have completed several lettings of modern space in the Derby area in recent months including units totalling around 35,000ft² at Raynesway Park, several units on Osmaston Park Industrial Estate, and further lettings agreed at West Meadows and surrounding areas resulting in there being little availability of existing industrial space in Derby. Historically we have found companies looking further

afield to satisfy their requirements and relocating to areas such as Castle Donington, Ilkeston, Alfreton and the like due to the lack of suitable properties in Derby itself.

This wave of new development will go some way in satisfying the existing demand for properties in Derby and will benefit the City as a whole.

We will be delighted to talk to anyone considering a relocation. If discussions are held at an early stage then it is possible for buildings to be adapted to incorporate specific occupier requirements.”

For further information please contact Tim Richardson at FHP Property Consultants on 01332 224 857 or timr@fhp.co.uk.

Notes to Editors

- FHP is a Midlands based commercial property consultancy with offices in Birmingham, Nottingham and Derby. Its 80 strong team offers a full range of professional and commercial property solutions for clients in the retail, leisure, office, industrial, residential land and investment markets.
- The Company also provides businesses with a full property consultancy service including valuations, rates appeals, compulsory purchase advice with the Company having a strong Property Management Department which manages properties for individuals, corporate and institutions.
- FHP has been involved in some of the largest commercial property deals and developments within the region and works with national operators including Intu Properties Plc and Clowes Developments (UK) Limited.
- FHP is also able to call upon the expertise of its sister residential property Company FHP Living Limited which handles the sales of select properties across Nottinghamshire and the surrounding areas from boutique offices in the Nottingham City Centre and West Bridgford.

Fisher Hargreaves Proctor Limited is the region's leading commercial property consultancy.
Visit our website: www.fhp.co.uk

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