



FHP SELL LONDON ROAD SITE FOR FURTHER PRS SCHEME

FHP acting on behalf of private land owners have sold a prominent road side site totalling 0.45 acres on London Road, Nottingham, between Hooters and the Fire Station.

David Hargreaves of FHP said “the sale of the former “Recliner Shop” and “Car Wash” site is another step forward in the regeneration of the southern part of the City.”

The site is in a very prominent position on the approach road into the City from the South, but has sat derelict for many years.

Following the development of the 350 Apartment Saffron Court PRS scheme to the rear by Cassidy Group, which has been sold as a completed scheme to Cording Group, this sale was a logical next step.

Cassidy bought the site Subject to Planning and with Maber Architects secured a Planning Consent for 150 Studios 1, 2 and 3 Bed Apartments.

“The challenge was incorporating the derelict building in to the new build scheme, and both Cassidy and Mabers deserve huge credit for achieving this” said Hargreaves.

Completion of Chainey Place, as the development is to be known, is expected early 2021.

Geldards acted with FHP for the Vendor.

End
28 October 2019