



## SIZE ISN'T EVERYTHING – 14 DEALS COMPLETED DURING LOCKDOWN OF UNDER 5,500FT<sup>2</sup>

The commercial property market has undoubtedly been impacted by COVID-19 with a lot of businesses' putting property requirements on hold or pulling out of deals.

Despite these testing times, at FHP Property Consultants, we have experienced an influx of deals in the sub 5,500ft<sup>2</sup> industrial and warehousing sector. It is quite remarkable to have achieved 12 completed deals in this size range with a further 15 deals under offer and currently with solicitors (all since April 2020).

Why this demand is being received? We are experiencing new businesses being created and taking the opportunity of either furlough or redundancy as an opportunity to start a fresh. Others are coming from backgrounds such as e-commerce, logistics and certain sectors of manufacturing which have seen an increase due to the results of COVID-19. Other cases are using the quieter lockdown period to manage property size and also increase efficiency by moving to better buildings or locations.

Chris Proctor of FHP Property Consultants who brokered a number of these deals along with Tim Richardson, Mark Tomlinson & Tim Gilbertson commented: -

*"I am actively seeking and speaking with property owners who either have empty units or those with tenants close to lease expiry as I believe we have a number of good quality small businesses seeking units currently."*

### Warehouse / Industrial Deals completed in lockdown of under 5,500ft

1. Trent Gateway, Beeston – 2 completed
2. Unit 5 Central Court, Nottingham
3. Ropewalk Industrial Estate, Ilkeston
4. Unit C Plot 5 Merlin Way, Ilkeston
5. 37-39 Sneinton Hermitage, Nottingham
6. Forest Court, Coalville
7. Unit 2 Rawson Street, Basford
8. B1 Crown Park, Derby
9. Units 1 & 3 Balderton Business Park, Newark
10. Unit 2 Machins Place, Gotham

Fisher Hargreaves Proctor Limited is the region's leading commercial property consultancy.

Visit our website: [www.fhp.co.uk](http://www.fhp.co.uk)

To find out more please call:

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For further information or if you wish to market your property with FHP Property Consultants please do not hesitate to contact Chris Proctor of FHP Property Consultants on 0115 841 4798 or email [chris@fhp.co.uk](mailto:chris@fhp.co.uk).

ENDS

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Date: 3<sup>rd</sup> July 2020

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Fisher Hargreaves Proctor Limited is the region's leading commercial property consultancy.  
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