



PLANNING PROGRESS MADE AT STONEY STANTON BUSINESS PARK, M69 / HINCKLEY

The lockdown period has affected any number of planned speculative industrial and distribution schemes throughout the Midlands, delaying the development of much needed stock.

However though, Clowes Developments' Stoney Stanton Business Park which is to be built just off the M69 south-west of Leicester within moments of Hinckley, is proceeding now at pace as a full Reserved Matters Planning Application has been submitted to the Local Authority.

Agents for the scheme are Tim Gilbertson and Chris Proctor of FHP and Mike Allwood and Geoff Gibson of Andrew & Ashwell and they commented:-

"It is great to see the progress Clowes are making with this site. The submission of their full Planning Application shows their intent to move forward swiftly on what is a location very much in need of additional industrial and distribution stock to buy and rent.

We applaud their efforts in progressing so quickly during the difficult lockdown period and if all goes according to plan our Clients hope to be onsite within the next couple of months.

This should then enable us to hand over finished buildings to new Buyers or Tenants from early Summer 2021 (subject to planning), which is fantastic news for a market which is starved of space.

Despite the general economic uncertainty, demand for smaller industrial and warehouse units both to buy and rent in the Leicestershire and East Midlands market has remained strong. Indeed we have upwards of 30 companies already registered as being interested in the site. We will be contacting these over the coming weeks to try and progress and agree deals off plan as we suspect that once construction of these buildings starts there will be a further raft of interest so it would be great if we can agree deals during the Planning Application process which should complete in the next couple of months.

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The positioning of the scheme is great, just off the M69 and therefore within moments access of the A5, Hinckley and indeed the edge of Leicester plus the M1. As this scheme offers buildings from as little as 2,500ft² to over 30,000ft², all available to buy or rent, this will fill a real gap in the market.

We look forward to unveiling full details in the near future once planning has been confirmed and our Clients are onsite and up and running”.

For further information on the scheme or to register interest to buy or rent one of the fantastic new units planned please contact either:-

Tim Gilbertson (tim@fhp.co.uk / 07887 787 893)
Chris Proctor (chris@fhp.co.uk / 07747 464 770)
Geoff Gibson (gmg@andash.co.uk / 07711 237 190)
Mike Allwood (mra@andash.co.uk / 07969 149 386)

ENDS

Tim Gilbertson
Date: 29th July 2020

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