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REFURBISHMENT **COMMENCES IN HOUNDS GATE TO MAKE WAY FOR NEW ENSEK OFFICES**

London & Scottish Property Investment Management, Asset Manager on behalf of Regional REIT Limited, is undertaking an £800,000 refurbishment of 30-34 Hounds Gate in Nottingham to provide new offices for ENSEK Limited.

ENSEK is expanding its operations in Nottingham by taking 15,500 sq ft of office space over two floors in 34 Hounds Gate.

The refurbishment work, which is part of a 10-year lease agreement, will include stripping back and refitting the ground and first floors, doubling the size of the reception area, installing new air conditioning and upgrading other communal areas including the toilets.

Work will commence in late 2020 and will be completed in early 2021.

Steven Griffiths, Head of Asset Management at London & Scottish said:

"We are excited about starting work on such a comprehensive refurbishment programme. The existing office space will be stripped right back before being modernised and turned into a great place to work."

Mark Tomlinson of FHP Property Consultants commented:

"We have been working with ENSEK for some time to source suitable premises to accommodate their expansion within Nottingham. The company has been expanding at a fantastic rate over the last few years and had a requirement to bring two separate office locations under one roof and to build further expansion into their requirements. Such is the lack of available good quality office space in Nottingham City Centre, this property was presented to ENSEK in an off-market deal subject to a full refurbishment".

Fisher Hargreaves Proctor Limited is the region's leading commercial property consultancy. Visit our website: www.fhp.co.uk

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About LSPIM

London & Scottish Property Investment Management is a co-investing property development and asset management business. Headquartered in Glasgow, it has grown to become one of Scotland's largest independent property asset managers with over 65 staff and £1bn of assets under management.

LSPIM invests in development opportunities across the commercial, residential and student housing markets. It is also the asset manager of the Regional REIT, a real estate investment trust listed on the London Stock Exchange, which has over £750m of primarily regional office and light industrial assets.

For further information, please contact Mark Tomlinson (0115 841 1134 / mark@fhp.co.uk) at FHP's Nottingham office or Tom Govan, PR and Communications Manager at London & Scottish Property Investment Management (tom.govan@lspim.co.uk).

ENDS

Mark Tomlinson

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