



B3 LANGHAM PARK, CASTLE DONINGTON SOLD TO OWNER OCCUPIER



Castle Donington is a popular Industrial location with excellent connectivity to the M1 motorway, A50 and East Midlands Airport. B3 Langham Park is situated off Trent Lane and provides high calibre warehouse/production space. The property extends to approximately 5,101 ft².

Darran Severn of FHP Property Consultants commented:

“Following an abortive sale, we placed the property back on the market in June and were able to agree a new sale within one week. The property has been sold to an owner occupier at a price breaking back to approximately £93 per ft².”

“There is currently good demand for freehold industrial/warehouse units between 1,000 ft² and 5,000 ft² in Castle Donington, partly due to a lack of supply, but also due to strong demand from businesses who are currently renting and looking to benefit from owning their own premises. As a result, I believe we could have sold this property three or four times. If you are considering selling your warehouse property and would like some initial advice, then please do not hesitate to contact me”.

Matthew Wade of Musson Liggins, acting on behalf of the purchaser, commented:

“We were instructed to acquire a modern industrial freehold with good transport links for a new business venture. The industrial market remains resilient in an ever-changing market and we were delighted to be able to secure the building in the face of stiff competition”.

For further information, please contact Darran Severn of FHP Property Consultants on 01332 343222 or darran@fhp.co.uk.

Darran Severn
Date: 20th August 2020

Notes to Editors

- FHP is a Midlands based commercial property consultancy with offices in Birmingham, Nottingham and Derby. Its 80 strong team offers a full range of professional and commercial property solutions for clients in the retail, leisure, office, industrial, residential land and investment markets.
- The Company also provides businesses with a full property consultancy service including valuations, rates appeals, compulsory purchase advice with the Company having a strong Property Management Department which manages properties for individuals, corporate and institutions.
- FHP has been involved in some of the largest commercial property deals and developments within the region and works with national operators including Intu Properties Plc and Clowes Developments (UK) Limited.
- FHP is also able to call upon the expertise of its sister residential property Company FHP Living Limited which handles the sales of select properties across Nottinghamshire and the surrounding areas from boutique offices in the Nottingham City Centre and West Bridgford.

Fisher Hargreaves Proctor Limited is the region's leading commercial property consultancy.
Visit our website: www.fhp.co.uk

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