



SHERWOOD PARK SUCCESS, 15,000FT² LET AT J27, M1 TO EXPANDING LOCAL OCCUPIER

Nottinghamshire's distribution and industrial market tends to be dominated with stock around Junction 26 of the M1 which serves Nottingham and Junction 28 which links to the A38 serving Mansfield, Sutton in Ashfield and Kirkby in Ashfield to the east and Alfretton and Somercotes to the west.

The junction in between though, Junction 27 which is dominated by Sherwood Park, has some of the best quality stock in the East Midlands as a result of this whole area being developed out from Enterprise Zone status some 20 years ago now.

Accordingly, all of the buildings on that park are good quality and modern and it is no surprise therefore that Tim Gilbertson of FHP Property Consultants has just completed a further letting of well-presented warehouse space extending to just over 15,000ft² on the park.

Tim Gilbertson commented:-

"This letting is one of a string that I have completed on Willow Drive on Sherwood Park over the last few years, all for the same client. At the commencement of the Enterprise Zone some twenty years ago our client invested in some 120,000ft² of light industrial space in six units and subsequently, we have let all of his stock a number of times and also complete his rent reviews and lease renewals.

The latest deal reflects again the good quality space that is available on Sherwood Park and it is equally pleasing that we have attracted a quality tenant in Vink UK Limited, a strong covenant who we know are taking on a high calibre building.

We wish them well to the future in this excellent space."

Dominic Bowen of Vink the new Tenants of the unit commented:-

"After months of searching for a suitable unit, we are delighted to be moving into our new East Midlands distribution centre on Sherwood Park. The unit is perfect to support our future growth plans."

Fisher Hargreaves Proctor Limited is the region's leading commercial property consultancy.

Visit our website: www.fhp.co.uk

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The Landlord of the unit and FHP's client commented:-

"I appreciate the way in which you monitor progress in such cases and are always on hand to make sure that any issues are quickly resolved and it does make a difference in achieving a speedy outcome. Thanks therefore for another task well done."

With demand still being encountered throughout the East Midlands for industrial and warehouse space both to rent and purchase and deals being done across the board, the market is alive even in these testing times.

If we can help you dispose of your commercial property, then please do contact Tim Gilbertson on 0115 950 7577 / tim@fhp.co.uk.

ENDS

Tim Gilbertson

Date: 18th August 2020

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