



FHP SECURE 78,000FT² LETTING AT JUNCTION 28, M1 TO WHITEMEADOW FURNITURE FOR EXPANSION

At any time, it's great to let a building of nearly 80,000ft², but as Tim Gilbertson of FHP Property Consultants confirms below, perhaps it's now more satisfying than ever – funny old world isn't it?

There's awful news on the television on a daily basis, and there's no doubt that the property market is, like so much of the economy, struggling overall but it's just as important that landlords, developers, tenants and property owners alike realise that not everything in the commercial property market is doom and gloom. There are companies that are "winning" and deals are being done throughout the East Midlands on industrial and distribution space from a few hundred square feet up to hundreds of thousands. Well positioned, well presented space always lets and sells well and when, as in this particular case, the deal I have completed sees a local company expanding and taking an additional 80,000ft² of space it certainly defines the term "job satisfaction", and it's the sort of good news story that every business owner and commercial property occupier alike should hear about as this will hopefully hearten them at a time when the mainstream media seem intent on focusing on all of the negatives rather than finding positives which in all honesty are not hard to unearth!

The deal completed sees fantastically located space just off Junction 28 of the M1 and the A38 of just under 80,000ft² let to Whiteweed Furniture to enable them to consolidate and expand their operations as they take advantage of improving market conditions. A clear case of a market-leading company investing and expanding which is great to report.

Operations Director at Whiteweed Furniture, Peter Garnett, commented:-

"We currently find ourselves in the enviable position of a very healthy order book, which has led us to look for additional manufacturing space in the local area. We were delighted to discover additional space so close to our existing manufacturing units, which will not only enable us to fulfil our pre-Christmas order book on time for our customers, but it will also allow us to review our current sites and if necessary, consolidate existing sites in 2021."

Fisher Hargreaves Proctor Limited is the region's leading commercial property consultancy.
Visit our website: www.fhp.co.uk

To find out more please call:

Nottingham 0115 950 7577	Birmingham 0121 752 5500	Derby 01332 343 222
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Nottingham Office
10 Oxford Street | Nottingham | NG1 5BG

Birmingham Office
122-124 Colmore Row | Birmingham | B3 3BD

Derby Office
North Point | Cardinal Square |
10 Nottingham Road | Derby | DE1 3QT

Tim Gilbertson concluded the deal on behalf of long term clients and Mike Wrigley and Fin Mitchell of Langham Park Developments commented:-

"We are absolutely delighted that not only have we very quickly secured a new long term tenant for this space, but at a time when some investors and developers are talking about "doom and gloom" in the market we are still finding a good level of interest in the opportunities we have, particularly in the industrial and distribution sectors.

Even more pleasing is the fact that we have helped a locally based company expand and relocate and we are sure in their new base that Whitemeadow Furniture will thrive.

Thanks again to FHP and Tim Gilbertson for their efforts here, we are sure we will have further deals to announce in the region in the very near future."

Tim Gilbertson concluded by adding:-

"Not only did this deal see a major disposal of space in the region, but it was also completed very quickly with the new tenants moving in the day after the old tenants moved out and that in itself is cause for celebration, but does show the lack of good quality space in all sectors of the industrial and distribution market.

For details on the transaction concluded or to see how FHP could help sell or rent your building or find you a new property to occupy please contact either Chris Proctor (07747 464 770 / chris@fhp.co.uk) or Tim Gilbertson (07887 787 893 / tim@fhp.co.uk) of FHP Property Consultants."

ENDS

Tim Gilbertson

Date: 23rd October 2020

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