

EC Overall Winner East Midlands 2017-2018	EC Retail Regional Winner East Midlands 2010-18	EC Investment Regional Winner East Midlands 2010-18	EC Hotels + Leisure Regional Winner 2018	EC Most Active Agent Winner Nottinghamshire 2018	EC Most Active Agent Winner Derbyshire 2018	EC Industrial Regional Winner East Midlands 2018
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FHP TOPS OFFICE LEAGUE FOR NINTH YEAR

FHP Property Consultants achieved an impressive ninth year in a row at the summit of Radius Data Exchange’s Nottingham office disposals league table, in a year which has seen the city’s market hit considerably by the Covid-19 pandemic.

According to Radius, FHP alone was involved in the disposal of just over half the office space in the city.

There was a promising start to 2020, with Metropolitan Thames Valley Housing taking 34,375 sq ft of space at Waterfront House on Beeston Business Park (pictured) in a deal brokered by FHP.

While the current figures indicate a downward trend, they should be seen in the context of what was a stand-out year last year, which included the massive 278,000 sq ft prelet to HM Revenue & Customs at Unity Square, also brokered by FHP. A 35% drop in deal numbers is perhaps a more telling indicator of what has undoubtedly been a tough year for the city’s office market.

Mark Tomlinson, Director in FHP’s Office Agency Team, commented:-

“It has been a strange year for the office market with many progressive relocations having been put ‘on hold’ during the coronavirus pandemic. This pause has allowed occupiers to reassess what it is they want from their office space going forwards and I am pleased to say that we are now working with a number of businesses for relocations into 2021. The role of the office for many has changed in a positive way with increased emphasis on the office being a place for interaction, upskilling, training, collaboration and even day to day wellbeing.”

ENDS

Mark Tomlinson
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 November 2020

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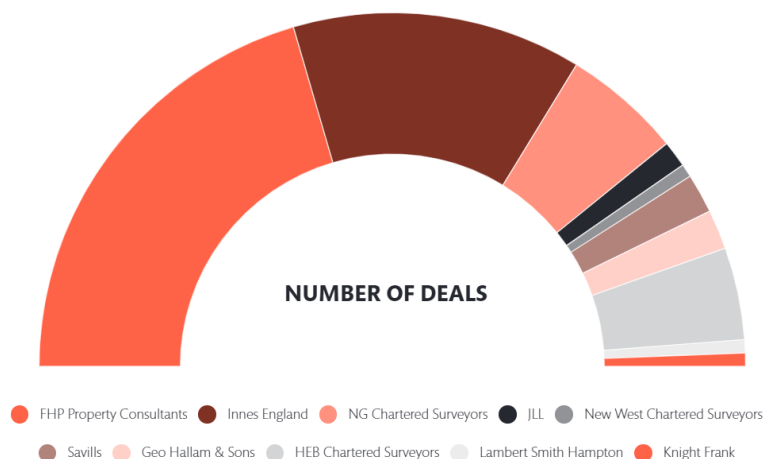
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 10 Oxford Street | Nottingham | NG1 5BG
Birmingham Office
 122-124 Colmore Row | Birmingham | B3 3BD
Derby Office
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 10 Nottingham Road | Derby | DE1 3QT

Radius DX Nottingham Office League Table

Ranking	Agent	Total space disposed (sq ft)	Number of deals	Average deal size (sq ft)
1 (1)	FHP Property Consultants	163,019	34	4,795
2 (3)	Innes England	110,738	22	5,034
3 (4)	NG Chartered Surveyors	42,138	9	4,682
4 (5)	JLL	32,012	2	16,006
5 (-)	New West Chartered Surveyors	28,697	1	28,697
6 (6)	Savills	20,960	3	6,987
7 (8)	Geo Hallam & Sons	10,794	3	3,598
8 (7)	HEB Chartered Surveyors	9,210	7	1,316
9 (-)	Lambert Smith Hampton	6,653	1	6,653
10 (2)	Knight Frank	3,184	1	3,184

Source: Radius Data Exchange

Last years position in brackets. The table covers disposals in Nottingham (NG1-NG12) for the period 01/09/2019 to 31/08/2020. Occupational sales and lettings are included. Joint agency deals are related to both agents.



Key stats

322,964 sq ft Total space disposed, down 53% from last year

4,141 sq ft Average deal size, a drop of 27%

78 Total number of deals, down 35%

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