

Press release 2020





UNIT 4 SWINSTEAD CLOSE LET TO CITY FIBRES LEAVING JUST ONE FULLY REFURBISHED UNIT REMAINING!

Barwood Capital and Caisson Asset Management have revitalised Swinstead Close, Nottingham with a high level refurbishment to bring forward an excellent small industrial space in a location just north of Nottingham City Centre with easy access to Junction 26 of the M1. The estate now has just one fully refurbished unit of 451m² (4,855ft²) at a quoting rent of £29,130 per annum available.

FHP Property Consultants working with Joint Agents, Commercial Property Partners, have now concluded a total of five lettings on the estate which most recently included the letting of Unit 4 Swinstead Close to City Fibres Limited. The new Tenant has taken a long term lease of 20 years on the property at a new headline rent for the estate which shows further confidence in the location and the quality of the units.

Dan Maynard Partner at Caisson Investment Management commented:-

"'Swinstead Close has been a great success story. FHP and CPP were appointed at acquisition and have worked incredibly hard to drive the vacancy down from 55%, secure good quality tenants and realise optimal rents. This, coupled with our extensive refurbishment programme, has repositioned the estate and considerably improved its reputation."

Chris Proctor of FHP Property Consultants who brokered the deal commented:-

"Barwood Capital and Caisson Investment Management have delivered a high quality refurbishment to the estate which has rightfully been well received by the local market with the conclusion of five lettings over the course of 2020 and all leases achieving good quality headline rents and long term lease lengths. We are delighted to offer one final fully refurbished unit ready for occupation which extends to 4,855ft²."

Fisher Hargreaves Proctor Limited is the region's leading commercial property consultancy. **Visit our website: www.fhp.co.uk**

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To find out more please call:

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Birmingham Office 122-124 Colmore Row | Birmingham | B3 3BD

Derby Office North Point | Cardinal Square | 10 Nottingham Road | Derby | DE1 3QT Stuart Waite of Commercial Property Partners commented:-

"It's great to see investment into this scheme rewarded with several new lettings at a much improved headline rental tone. We are sure there will be plenty of interest in the final remaining unit, with good quality units of this size in scarce supply across the city."

For further information please do not hesitate to contact Chris Proctor of FHP Property Consultants on 0115 841 4798 or email chris@fhp.co.uk.

ENDS

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