

## ess release 20



















## **SUCCESS ON KINGSWAY** INDUSTRIAL PARK, 15,500 FT<sup>2</sup> SOLD IN **QUICK DEAL**

FHP Property Consultants are delighted to have completed the sale of Units D & E Kingsway Industrial Park, Derby. Handled by Darran Severn of FHP, the sale sees just over 15,500 ft<sup>2</sup> of space sold.

Darran Severn of FHP Property Consultants, commented:

"Demand has undoubtedly reduced slightly over the last few months, but it feels very much that any parties who are in the market now are seriously determined to acquire space. There is still a limited supply of good quality freehold opportunities across the region and, as a result, we were able to put this property under offer within a couple of weeks of initial marketing. Capital values remain strong and this is evident in this transaction where we achieved a sale price close to £75 per sq. ft, which is high for second hand kit in this size range. I believe we could have sold this property several times within a relatively short time frame.

The property has been sold to a locally based company who have been seeking additional space for some time. I'm currently speaking with several parties who missed out on this opportunity and I would be pleased to discuss any opportunities that may be coming to the market soon."

The property was sold on behalf of David Hardaker's company, H22 Limited.

For further information on this sale or to discuss your requirements, please contact Darran Severn on 07917 460 031 or darran@fhp.co.uk.

Darran Severn Date: 11th November 2020

Fisher Hargreaves Proctor Limited is the region's leading commercial property consultancy. Visit our website: www.fhp.co.uk

To find out more please call:

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## **Notes to Editors**

- FHP is a Midlands based commercial property consultancy with offices in Birmingham, Nottingham and Derby. Its 80 strong team offers a full range of professional and commercial property solutions for clients in the retail, leisure, office, industrial, residential land and investment markets.
- The Company also provides businesses with a full property consultancy service including valuations, rates appeals, compulsory purchase advice with the Company having a strong Property Management Department which manages properties for individuals, corporate and institutions.
- FHP has been involved in some of the largest commercial property deals and developments within the region and works with national operators including Intu Properties Plc and Clowes Developments (UK) Limited.
- FHP is also able to call upon the expertise of its sister residential property Company FHP Living Limited which handles the sales of select properties across Nottinghamshire and the surrounding areas from boutique offices in the Nottingham City Centre and West Bridgford.

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