



STARTING THE YEAR WITH A BANG! 60,000FT² SOLD TO AUTOCHAIR FOR THEIR EXPANSION IN ALFRETON

Acting on behalf of long-term clients, Tim Gilbertson of FHP Property Consultants is pleased to confirm the sale of substantial premises in Alferton totalling just under 60,000ft² which have been sold to expanding local company Autochair Limited.

The strength of the freehold market throughout 2020 has been shown yet again by this sale which concluded just before the Christmas break, one of the few buildings of this size which has been available in the region throughout the last twelve months.

Tim Gilbertson who acted on behalf of the vendor commented:-

“It was a pleasure to act for what has been a long-term client of mine on this sale and see such a good result achieved just before the Christmas break. Equally, it’s also always a delight to help a local company expand as part of any transaction and with the success that Autochair have had over the last few years which has necessitated their need for more space, it’s great to see a local company expanding and buying good quality space in such testing times as we have all endured over the last year.

I’m sure the building will serve Autochair Limited well and I wish them terrific success as they continue to march forward and grow their business.”

Phil Young of Autochair commented:-

“It has been a pleasure dealing with the seller and their professional team of advisors, even more so during the challenging year of 2020 when we all had to adapt and make changes. Moving forward into 2021, we look forward to moving into the new facility and continue the growth of Autochair.”

Fisher Hargreaves Proctor Limited is the region’s leading commercial property consultancy.
Visit our website: www.fhp.co.uk

To find out more please call:

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FHP acted on behalf of long-term clients who commented:-

“In difficult times we are delighted to have completed the sale with a local company who will be expanding in their business into this wonderful location. Tim Gilbertson and FHP have played a fantastic role for us in bringing together a sale which suits both parties, I can’t thank Tim and his expertise enough”.

Tim Gilbertson concluded by adding:-

“What a great start to the year and let’s hope that 2021 is productive from a business perspective but hopefully more enjoyable and safer for one and all.

Even in these early days of the year, despite the further lockdown we are all now suffering, we have already seen the phone ringing and emails popping up regularly with enquiries from parties looking to rent or buy industrial or distribution space throughout the region, and it seems again most likely that stock levels will remain low despite the continuing economic challenges the country faces as a whole.

It’s always dangerous to try and predict ahead in such turbulent times, but from a pure “supply and demand” basis, it does seem as if we are set for another year of continued rent and capital value increases, coupled with an overall lack of supply and good demand throughout all sizes of the industrial and distribution market throughout the East Midlands.

Hopefully though, more stock will come forward and we would be delighted to discuss marketing any buildings within the East Midlands from clients old or new to try and satisfy the demand which seems to remain in place as it was throughout 2020.”

For further information on the sale or to see how FHP can help you with any commercial property matter please contact Tim Gilbertson on 07887 787 893 or email tim@fhp.co.uk.

ENDS

Tim Gilbertson

Date: 18 January 2021

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