

## ess release 202

















## **FULL UP!** TWO MORE DEALS **COMPLETED AT GLAISDALE POINT, NOTTINGHAM**

Acting on behalf of long-term pension fund clients, Tim Gilbertson and Chris Proctor of FHP Property Consultants are pleased to announce the successful letting of Units 4 & 5 Glaisdale Point on Glaisdale Parkway, one of Nottingham's favoured locations.

The two deals that completed at the end of January saw the estate, with twelve good quality industrial/distribution units, return to full occupancy following the completion of five year leases to Chrysalis Health & Beauty Business Solutions Ltd and ProTec Nutra Ltd.

Having worked on behalf of our clients on this estate now for well over a decade, Tim Gilbertson commented:-

"It's great to have concluded the letting of these two units on Glaisdale Point, an estate I helped our clients buy many years ago now which has served them well.

By their judicious management and investment in the estate, we continue to run it at nearly always full occupation and when units do become available, they tend to let quickly due to their good specification, excellent location and a landlord which is both proactive and sensible in its approach to marketing.

Over the years, the investment value of the scheme has risen hugely and it's been a pleasure to work with our clients throughout.

Indeed, given the state of the market at present, we would be delighted if there were more units available as we've had to turn down any number of other parties for the last two units on the estate when agreeing these deals and that's symptomatic again of the state of the market in general – good demand and just not enough space!

We wish our new tenants well and thank them for their assistance in seeing the deals over the line, they've been a pleasure to deal with throughout."

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North Point | Cardinal Square 10 Nottingham Road | Derby | DE1 3QT Chris Smith of Chrysalis Health & Beauty Business Solutions Ltd, the new tenants, commented:-

"We're delighted to get this over the line. We are expanding our Nutritional Supplement manufacturing capacity and delighted to do this within Nottingham with the creation of new jobs. We are very grateful to Chris and Tim of FHP for their support and assistance throughout the process."

Tim Gilbertson concluded by adding:-

"It's lovely to conclude deals with expanding companies already based in Nottingham and surrounding areas and we are sure the buildings will serve the new occupiers well. It's just a shame that due to the lack of space available we have had to disappoint any number of other good quality potential tenants."

For further information on these deals or to see how FHP Property Consultants can help market your commercial property, please contact Tim Gilbertson (07887 787 893 / tim@fhp.co.uk) or Chris Proctor (07747 464 770 / chris@fhp.co.uk).

**ENDS** 

Tim Gilbertson Director

9 February 2021

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