

## ress release 202



















## **FORBES PARK, LONG EATON RECEIVES THE GREEN LIGHT FOR FURTHER DEVELOPMENT**

Clowes Developments have been granted planning consent to speculatively build out phase 2 of Forbes Park, Long Eaton.

Erewash District Council have given the green light for 3 speculatively built units totalling 45,000ft<sup>2</sup>. The standalone units will be located on the left-hand side of the main entrance. The units will be jointly marketed by agents NG Chartered Surveyors and FHP Property Consultants. The two front units (A & B) are already under offer with interest gaining momentum on the other unit, Unit C, a detached unit of 2,364m<sup>2</sup> (25,445ft<sup>2</sup>) with excellent specification and external yard space.

The contractor Roe Developments are already onsite having recently completed the earthworks in readiness to start building phase 1 of the development known as Forbes Court which offers a total of 32,562ft<sup>2</sup> across 11 trade / industrial / warehouse units. Interest in the entire scheme is so high that Blocks D & F have already been snapped up and will see occupiers, including national retailer, Toolstation, trading as early as Quarter 4, 2021.

Chris Proctor of FHP Property Consultants commented:-

"More space becoming available at Forbes Park is great news for the market at a time when we continue to see remarkable levels of demand across all sizes and spheres of the East Midlands commercial property market from both tenants and potential purchasers alike. Hats off to Clowes for proactively building much needed stock speculatively across the region."

For further information, please do not hesitate to contact Chris Proctor of FHP Property Consultants (07747 464 770 / chris@fhp.co.uk) or our joint agent Richard Sutton of NG Chartered Surveyors (07977 121 340 / richards@ng-cs.com).

**ENDS** 

Chris Proctor **Associate Director** 

7 May 2021

Fisher Hargreaves Proctor Limited is the region's leading commercial property consultancy. Visit our website: www.fhp.co.uk

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## **About Clowes Developments**

Clowes Developments UK Limited are one of the UK's largest and strongest privately-owned property investment and development organisations, dedicated to a simple aim: to build a lasting legacy of strong, sustainable places that will enable future generations to prosper.

Charles W Clowes founded the CWC Group in 1964, he did so on the guiding principles of honesty, integrity, passion and innovation. That DNA still runs deep throughout the company, influencing their decision-making half a century later. The Clowes family still own and run the business, offering immunity from the shackles of shareholder demands and allowing the freedom to build an extensive portfolio in creative and imaginative ways.

In its latest annual accounts, the Derbyshire-based property group recorded a turnover of £106 million and an operating profit of £26.5 million for the financial year 2019-20.

The group holds over 3,000 acres of land and 15,000 residential plots in 130 development sites across the country, as well as more than 50 office and business parks and several larger mixed-use sites.

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