

Press release 2021





REFURBISHMENT IN HOUNDS GATE COMPLETED FOR TECH COMPANY

London & Scottish Property Investment Management, Asset Manager on behalf of Regional REIT Limited, has completed an £800,000 refurbishment of 30-34 Hounds Gate in Nottingham to provide new offices for a Nottingham based tech company.

The refurbishment started in late 2020 and was part of a 10-year lease agreement with the company, which is expanding its operations in Nottingham by taking over the ground and first floors at 34 Hounds Gate.

Over 15,500 sq ft of office space has been stripped back and refitted. The reception area has doubled in size, new air conditioning has been installed and communal areas including the toilets have been upgraded.

Steven Griffiths, Head of Asset Management at London & Scottish said:

"We are delighted to have completed such a comprehensive refurbishment project on time and within budget, especially as so much work was done during strict lockdown conditions. As travel restrictions are lifted, occupiers will be looking to attract the best talent back into offices by providing inspiring places to work such as this."

Mark Tomlinson, Director at FHP Property Consultants, said:-

"We have been working with the occupier for some time to source suitable premises to accommodate their expansion within Nottingham. The company has been expanding at a fantastic rate over the last few years and had a requirement to bring two separate office locations under one roof and to build further expansion into their requirements. Such is the lack of available good quality office space in Nottingham City Centre, this property was presented to the Tenant in an off-market deal subject to a full refurbishment. We are all delighted with the finished product that has been delivered here which is a first class refurbishment in the Nottingham office market."

ENDS Mark Tomlinson DD: 07917 576 254 May 2021

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