



OVER 60,000FT LET AT LONG EATON INDUSTRIAL ESTATE FOLLOWING A STRATEGIC REFURBISHMENT

FHP Property Consultants and Commercial Property Partners (CPP), joint agents on the scheme, are pleased to announce two new tenants to Units D1 & D2 at Long Eaton Industrial Estate in Nottingham. The units are owned by Mileway, the leading pan-European last mile logistics real estate company.

Unit D1 totalling 41,301ft² has been let to Galaxy Insulation on a 15-year straight lease term. The business, which is known as one of the main national providers of insulation, will occupy the premises as their East Midlands branch, which takes their total number of branches to 12.

Unit D2 totalling 21,162ft² has been let to Silicone Altimex Ltd on a new 10-year lease term. The business provides high quality, integrated elastomeric solutions to medical device and bio-pharmaceutical manufacturers.

Chris Proctor, Associate Director at FHP Property Consultants commented:

“This was a fantastic result to be involved in, with the strategic refurbishment leading to two long-term leases. It just shows that with a forward-thinking client there is great potential in refurbishing older assets and giving them a new lease of life. I am pleased to have agreed the Galaxy deal on behalf of Mileway. Andrew Jenkinson and the Galaxy team were a pleasure to deal with and I wish them all the best with the new branch.”

Sean Bremner, Director at CPP commented:

“It is great to have been part of this hugely successful project. Our client applied a pro-active strategy to the refurbishment works, engaging the entire team to ensure the product would be well-received by the market. The calibre of occupier and terms agreed within the respective deals are testament to that strategy and we are confident the new tenants will continue their successful operations from the property.”

Fisher Hargreaves Proctor Limited is the region's leading commercial property consultancy.
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James Chasen, Senior Asset Manager at Mileway commented:

“This refurbishment illustrates Mileway’s commitment to providing customers with an exceptional level of service and our drive to support the communities we serve. We are pleased to secure these long-term leases, showing continued strong demand for our high-quality assets in key locations.”

For further information on the deal or to discuss your property requirements in further detail, please do not hesitate to contact Chris Proctor of FHP Property Consultants on 07747 464 770 or email chris@fhp.co.uk.

ENDS

Chris Proctor
Associate Director

24 August 2021

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