



NEW BUILD WAREHOUSE INVESTMENT SOLD IN DERBY

Acting on behalf of Clowes Developments (UK) Ltd, FHP Property Consultants have completed the investment sale of Unit A Crown Park, Parcel Terrace, Derby. The unit was built earlier in 2020 and let later that year on a new 15 year lease to Derbyshire Performance.

Darran Severn of FHP Property Consultants comments:

“Crown Park comprises six new build industrial/warehouse units ranging in size from 2,583ft² to 7,750ft², all of which are finished to a high specification and are tenanted. Unit A is somewhat the jewel of the estate benefitting from a good sized self-contained yard to the front and rear of the property. The sale was secured at a price of £510,000 which represented a net initial yield of 6.24% after purchase costs.

If you are in the market for something similar, we have units B3, B4 and B5 available to purchase. These units are let to one occupier and total 17,994ft². Please get in touch for further information.”

Should you require any further information on this sale then please contact Darran Severn of FHP Property Consultants on 01332 343 222 or email darran@fhp.co.uk.

ENDS

Darran Severn

December 2021