

Press Release 2022



CONVENIENT SERVICE LEADS TO RE-LETTING IN TELFORD

FHP has successfully acted on behalf of a private client on the re-letting of the former Bon Marché retail unit in Wellington, Telford.

The letting will see European convenience store, Casper Stores take over the premises, upsizing from its current location in Telford town centre.

FHP surveyor, Ben Clinton said that the deal had not been without complications, as the previous tenant had entered into administration.

He said that FHP had secured vacant possession, before achieving a back-to-back letting which includes a fixed uplift and rent review within the 10-year lease.

"This was a great deal for our client and will help Casper Stores with its expansion plans," said Ben.

"We received strong interest from several national retailers, which demonstrates the resilience of the local retail market. There is much speculation surrounding the future of retail but in areas such as Wellington, the right blend of occupiers will attract footfall as is evident in the lack of vacant retail units across the town centre."

If you are looking to sell or lease your commercial property, or would like further information on the retail market in the West Midlands, please get in touch with Ben Clinton of FHP on 07929 673 232 or email Ben.Clinton@fhp.co.uk.

ENDS

Ben Clinton
Date: 9th February 2022

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