

## Press Release 2022





## GRADE A WAREHOUSE COMING TO CASTLE DONINGTON!

Urban Logistics REIT (ULR) and Wilson Bowden Developments have announced the commencement of construction on a Grade A detached high quality distribution/warehouse premises on Willow Farm Business Park, Castle Donington. The unit will extend to 4,144m² (44,608ft²) with 10 metre eaves, dock and level access loading doors, self-contained car park and yard. The unit will benefit from excellent road links to M1 Junction 24, A50 and A42 as well as being in close proximity to East Midlands Airport. The unit is expected to reach practical completion in May 2022.

Tim Gilbertson of FHP Property Consultants commented:

"This is a timely development and will be a very welcome addition to the market, which continues to see terrific demand and very low levels of supply. Offering a prime location, we have already started discussions with a number of parties, some of which have viewed the site already, and we are hopeful of agreeing a deal well before the building is ready for occupation in May 2022 – testament to the great site that we have on offer here."

Toby Wilson of M1 Agency commented:

"This is a well located high quality unit with excellent sustainability credentials, situated in an established and successful warehouse location with easy access to both the A50 and M1. The lack of stock in the area for sub-50,000ft<sup>2</sup> is generating good levels of initial interest pre-completion in April of this year."

John Barker of Urban Logistics REIT commented:

"Castle Donington has been a strong market for many years and with this final plot on Willow Farm, we see no reason why this building won't let quickly and hopefully provide a new home to an expanding local company."

For further information on the available units, please contact John Proctor (07887 787 880 / john@fhp.co.uk), Tim Gilbertson (07887 787 893 / tim@fhp.co.uk) or Chris Proctor (07747 464 770 / chris@fhp.co.uk) of FHP Property Consultants, or alternatively, please contact Toby Wilson (0115 896 0461 / toby.wilson@m1agency.co.uk) and James Keeton (0115 896 0461 / james.keeton@m1agency.co.uk) of M1 Agency.

10 February 2022

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