

Press Release 2022



PRIDE PARK OFFICE INVESTMENT SOLD BY FHP PROPERTY CONSULTANTS

FHP Property Consultants have concluded another sale of a self-contained office building on Pride Park, Derby which shows there is still great demand to purchase good quality well let buildings.

1 Pride Point Drive is let to two tenants occupying a total space of 557m² (5,995ft²). The building produces an income of £75,750 per annum and has been sold to private investment clients for £855,000 reflecting a net initial yield of approximately 8.42% net of costs.

Darran Severn of FHP Property Consultants comments:

"The office market has been particularly active in recent months and this is one of several office buildings we have sold on Pride Park. There is good demand to purchase both vacant and occupied buildings. As availability decreases I see capital values beginning to rise. If you would like any advice on the disposal of your property I would be more than happy to help".

For further information on this sale please contact Darran Severn of FHP Property Consultants on 07917 460 031 / darran@fhp.co.uk.

Darran Severn

May 2022

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