



PHASE 2 OF COLLEGE RETAIL PARK IN DERBY SOLD TO BURNEY GROUP

FHP acting on behalf of Wheatcroft Land have sold a 1.2 acre site on Burton Road, Derby to Burney Capital Partners, a specialist roadside developer.

David Hargreaves of FHP who handled the sale said: "The whole site had been used for many years as a Pay & Display Car Park, but when Catherine Haward took over the running of the company from her father plans were put in place to develop out the prominent 3.15 acre site.

The first phase saw the sale of land to Aldi who built a 20,000 sq ft food store, whilst the remaining land was to be developed for unit shops for which Planning Consent was secured. However, as the Wheatcroft Homes Business expanded, it was decided to sell the site to release funds to build more houses with a new 17 House development site subsequently acquired."

After a couple of false starts, terms were agreed with Darren Burney for a sale on an unconditional basis with the sale quickly completed early Summer.

The Burney Group are proposing to develop 2 Drive Thru Restaurants on the site and a 3,500 sq ft Retail Unit, subject to planning.

Catherine Haward of Wheatcroft Land said: "We are delighted that FHP were able to secure a quick and easy sale enabling us to further invest in our new homes developments and our forthcoming scheme of 17 stunning new homes and barn conversions in Kirby Muxloe in Leicestershire."

Nottingham and Derby based FHP Property Consultants acted for Wheatcroft Land in conjunction with Siobhan Smyth of Knights who acted on the legal side of the sale to the Burney Group, who represented themselves.

ENDS

David Hargreaves
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