



LET! URBAN LOGISTICS' LARGEST SPECULATIVE UNIT IN NOTTINGHAM OF 81,000FT² LET TO COTTON ON GROUP

On behalf of Urban Logistics Reit Plc, FHP Property Consultants in conjunction with joint agents M1 Agency have successfully let their speculatively built 81,000ft² unit on Blenheim Industrial Estate at Junction 26 of the M1.

One of four units built on the site, the 81,000ft² prime distribution unit has been let to Cotton On Group, Australia's largest online retailer. This deal complements the previous letting of a speculatively constructed 18,000ft² unit on the estate.

The letting was completed by Tim Gilbertson and Chris Proctor of FHP Property Consultants who commented:

"A great result for all parties involved here and a pleasure to act on behalf of Urban Logistics. They took the sensible option of developing out the final four plots on the established Blenheim Industrial Estate speculatively to provide prime manufacturing/distribution space in a wonderful location just off Junction 26 of the M1 motorway.

Their positive and sensible approach has yielded terrific results and we are delighted to announce the first two lettings on the estate, the larger of which saw 81,000ft² let to Cotton On Group.

We wish the new occupiers well in this pristine Grade A building.

We would also like to thank their agent, Toby Smith of Harper Dennis Hobbs for helping seal this transaction."

John Barker, Head of Development at Urban Logistics Reit Plc said:

"The funding venture with Wilson Bowden Developments has worked well and they have completed the buildings to a high standard. The East Midlands element of the portfolio was recently completed so early lettings to Cotton On and All Shires Foods is testament to the tenant demand in the market and that we've let two of the four Nottingham units so quickly after practical completion, with further interest in the remaining two, is satisfying."

Fisher Hargreaves Proctor Limited is the region's leading commercial property consultancy.

Visit our website: www.fhp.co.uk

To find out more please call:

Nottingham
0115 950 7577

Birmingham
0121 752 5500

Derby
01332 343 222

Nottingham Office

10 Oxford Street | Nottingham | NG1 5BG

Birmingham Office

122-124 Colmore Row | Birmingham | B3 3BD

Derby Office

North Point | Cardinal Square |
10 Nottingham Road | Derby | DE1 3QT

Olivia Salisbury, Asset Manager at Urban Logistics Reit Plc added:

“We’re pleased to welcome Cotton On and All Shires to the ULR portfolio and look forward to working with them going forward.”

For full details of the final unit remaining on Blenheim Industrial Estate, please contact the agents Tim Gilbertson (07887 787 893 / tim@fhp.co.uk) and Chris Proctor (07747 464 770 / chris@fhp.co.uk) at FHP Property Consultants or Toby Wilson (toby.wilson@m1agency.co.uk / 07500 926727) at M1 Agency.

ENDS

Tim Gilbertson

22 July 2022

Fisher Hargreaves Proctor Limited is the region’s leading commercial property consultancy.
Visit our website: www.fhp.co.uk

To find out more please call:

Nottingham	Birmingham	Derby
0115 950 7577	0121 752 5500	01332 343 222

Nottingham Office
10 Oxford Street | Nottingham | NG1 5BG

Birmingham Office
122-124 Colmore Row | Birmingham | B3 3BD

Derby Office
North Point | Cardinal Square |
10 Nottingham Road | Derby | DE1 3QT
