

Press Release 2022





FHP DERBY LOOK TO THE FUTURE WITH SEVERAL KEY ADDITIONS TO THE TEAM

It has been another busy 12 months for the FHP Derby office. As a result, we are delighted to announce that we have strengthened our team and are now even better placed to service our existing and new clients as instructions continue to grow across the region.

The office and industrial team welcomes Corbin Archer who recently completed his Masters Degree at Nottingham Trent University. Corbin will work alongside Darran Severn on the sale, leasing and acquisitions of industrial and office buildings throughout the East Midlands.

Darran Severn, Director at FHP Property Consultants commented:

"The office market has been surprisingly active this year and we have pleasingly disposed of some 50,000ft² on Pride Park alone. A couple of highlights were agreeing the sale of Prospect House, a three storey landmark office building totalling 12,279ft ² which was recently sold to local investors in a multi-million pound deal. We were also named a Co-Star quarterly deals winner for the letting of Edward Lloyd House, a modern two storey office building comprising 9,700ft².

We have also had great success within the industrial and logistics sector and have extended our reach along the A38 and A50 corridors. A key example of this is being instructed by St Modwen Logistics on their Uttoxeter scheme, where we are hoping to deliver some $400,000 \text{ft}^2$ of warehouse and logistics space over the next couple of years.

The addition of Corbin will reinforce our strength and allow us to grow organically, and push into areas such as Lichfield and Stoke-on-Trent. The A38 and A50 corridors are proven warehouse and logistics destinations and we are speaking with a number of businesses in these areas who require more space."

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Corbin Archer commented:

"I am excited to join FHP's office and industrial team. FHP stood out to me as not only market leaders but also leading 'talent developers' as they give their new surveyors autonomy and backing to develop their own relationships with clients. This is a lot of responsibility, but I have been supported throughout the first couple of weeks and have learnt a lot in such a short space of time."

The retail and leisure team has also been busy reacting to the current challenges in the market. The past 12 months have been very promising for the Derby retail and leisure market. Despite the current challenging economic climate, there is a sense of restored confidence within retailers now that the pandemic is behind us. The recent efforts of the team have resulted in a growing number of instructions within both the city centre and across the region, including towns such as Ashbourne, Alfreton, Belper and Uttoxeter to name a few. In addition, the ongoing transactional volumes has resulted in the need to expand our team and we are pleased to have appointed Liam Ash to our retail team. Liam has recently completed a Masters Degree in Real Estate at the Nottingham Trent University.

Liam Ash commented:-

"I am thrilled to have joined the FHP retail team focussing on instructions in Derby and across the region. Through learning the ropes and exploring the local towns, I have developed a wider understanding and appreciation for the way high streets and neighbourhood shopping centres work across this region. I have already spoken with many retailers looking for opportunities locally."

To further bolster the team, Jamie Gilbertson has joined FHP Property Consultants on his placement year. Jamie is currently studying for a degree in Real Estate at Sheffield Hallam University and will graduate in September 2024. Jamie will work alongside both teams covering all sectors of the market.

Jamie Gilbertson commented:-

"I have really enjoyed my first couple of months at FHP and have been involved with retail, industrial and office instructions across the region. No two days are the same and I value the variety of experience which will put me in good stead for when I return to university to complete my degree. There is a great support network here and I am excited to learn more as I progress through the year. I am also delighted to have completed my first few deals!"

However, FHP don't just do agency work and offer a wide range of services including valuations, rent reviews, lease renewal negotiations and rating appeals, combining in depth local market knowledge with breadth of experience throughout the firm.

Tim Richardson, Director within Derby office adds:

"It's been an interesting period, with significant growth in some sectors such as industrial, office occupiers carefully weighing up their options in the light of hybrid working, and evolution within the retail and leisure sector. We are therefore seeing more clients wishing to update their valuations, whether it be for pension fund, accounts or insurance reinstatement, and also seeking professional advice and representation when it comes to rent reviews or lease renewal negotiations."

To discuss any property matter throughout Derbyshire or the wider Midlands region, please do contact any of our offices and we would be delighted to assist:-

Derby Office - 01332 343 222

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August 2022

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