



KEYS ROAD LETTING UNLOCKS EXPANSION PLANS FOR LOCAL OCCUPIER

Acting on behalf of private pension fund trustees, Tim Gilbertson, Director of FHP Property Consultants has completed the letting of substantial distribution space off Keys Road in Alfreton, moments from the A38 and Junction 28 of the M1 motorway.

This modern warehouse building was put under offer within days of coming to the market and a lease has subsequently been agreed and completed to an expanding local occupier who wish to remain nameless to enable their further expansion in the region.

The building sees just over 23,000ft² of high calibre warehouse space let, and Tim Gilbertson who dealt with the letting commented:

“This is the second time I have had the pleasure of letting this building for our clients and I am delighted with the outcome. The ingoing tenants offer a good covenant and a long term lease has been agreed. Equally, it’s always a pleasure to see a local company expand and to help them with their developing business.”

A spokesperson for the private pension fund landlords commented:

“Alfreton remains a popular location for businesses looking to grow and further strengthen their market positioning. The unit resides within a prime warehouse and logistics hub with excellent links to the wider East Midlands transport network, namely direct access to the M1. We wish the new tenant all the very best in their new premises.”

Tim Gilbertson concluded by adding:

“Even though we are in the middle of the summer holiday season, we are still experiencing good demand for space on both a leasehold and freehold basis throughout the region with industrial and warehouse spaces from a few hundred sq ft to a few hundred thousand sq ft very much still in demand.

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Despite the obvious economic pressures we are all encountering at present and indeed some supply chain issues which occupiers are also having to deal with as a result of Brexit, the market does seem to still be moving strongly and I would be delighted to put forward without cost or commitment marketing thoughts on any buildings which landlords and owners might be looking to bring to the market later in the year.

Traditionally, September and October are very strong months of the year so now is an ideal time to put forward thoughts for those parties looking to dispose of premises at some stage in the remainder of 2022.”

For further information on this transaction or to ask FHP to come and put forward a marketing report on your premises, please contact Tim Gilbertson of FHP Property Consultants on 07887 787 893 or email tim@fhp.co.uk.

ENDS

Tim Gilbertson

9 August 2022

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