

Press Release 2022













SALE OF MULTI-LET INDUSTRIAL ESTATE COMPLETED BY FHP

Acting on behalf of private clients, FHP have secured the sale of The Ropewalk Industrial Estate in Ilkeston, Derbyshire, a multi-let industrial estate comprising 40 individually let warehouse and workshop units within this established industrial location. The property provides a mixture of units ideal for fledgling and growth business in the area which have proven popular over the years with consistently high occupancy rates.

The property was sold following a highly competitive process with local, regional and national investors bidding competitively for the property.

Mark Tomlinson, Director at FHP, commented:

"We are delighted to have secured the sale of The Ropewalk Industrial Estate which we have managed on behalf of our clients for nearly ten years. The property was almost fully let at the time of sale and offers the new owners the ability to improve the rental income profile through asset management and an ongoing programme of refurbishments which will provide value improvement and a strong investment return."

ENDS

Mark Tomlinson 05 September 2022

Fisher Hargreaves Proctor Limited is the region's leading commercial property consultancy. Visit our website: www.fhp.co.uk

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